

# SOLVENCY II SYNDICATE TIMELINE - KEY DATES FOR 2012

|  | JANUARY  | FEBRUARY   | MARCH                                     | APRIL   | MAY                              | JUNE                                     | JULY  | AUGUST                                | SEPTEMBER   | OCTOBER   | NOVEMBER                             | DECEMBER                     |
|--|--|--|---|---|----------------------------------|--|---|---------------------------------------|---|---|--------------------------------------|------------------------------|
| <b>OVERALL</b>   | 25 & 30 January Workshop                                 | 29 February Self Assessment Scoring update (Voluntary)   | 22 & 23 March Directors Briefing          | 27 April Self Assessment Scoring @ end Q1                 |                                  |  | 27 July Self Assm't Scoring @ end Q2  | 27 July LIM Applic to FSA             |   |   | 29 & 30 November Directors Briefing  |                              |
|  | FAP REVIEWS AND FOLLOW UP - ACROSS ALL WORKSTREAMS       |  |   |   |                                  |  | BAU - FULL SCR REVIEWS  |                                       |   |   |                                      |                              |
| <b>IMSCR</b><br>Internal Model SCR                       |  |  |   | 30 April 2013 SCR Guidance                                | 8 & 11 May Workshop              |  | 19 July Draft SCR via LCR (incl projected TPs)                                |                                       | 20 September Final SCR via LCR (incl projected TPs)                 |   |                                      |                              |
| <b>VBS</b><br>Valuation and Balance Sheet                |  | 3 February LIM Asset data @ 31/12/11<br>29 February Balance Sheet Guidance (incl Audit requirements) |   |   |                                  | 29 June Solvency II Bal sheet @ 31/12/11 |   |                                       | 13 September Solvency II Bal sheet @ 30/6/12 (Audit review opinion) |   | 2 November LIM Asset data @ 30/09/12 |                              |
| <b>TPSF</b><br>Technical Provisions and Standard Formula | 12 January GQD return                                    |  |   | 12 April GQD Return<br>13 April Actuarial Function Report |                                  | 1 June TPD @ 31/12/11                    | 12 July GQD Return<br>31 July (PROV'L) Standard Formula SCR Re-run @ 31/12/11 |                                       | 28 September TPs @ 30/06/12 (unaudited)                             | 12 October GQD return                                       |                                      |                              |
| <b>MV</b><br>Model Validation                            | 18 January Cat/External models Briefing                  | 10 February Draft Data Audit Report Guidance   | 30 March Final Data Audit Report Guidance | 13 & 18 April Workshop                                    | 31 May Model Validation Guidance | 12 & 13 June Workshop                    | 15 June Data Audit Report<br>9 July Cat Briefing<br>27 July CAT risk template | 7 August Cat/External models Workshop |   | 5 October Validation Report<br>31 October Cat documentation |                                      | 15 October Cat documentation |
|  | VALIDATION WALKTHROUGH FOLLOW UP & CAT MODEL REVIEW WORK |  |   | DATA AUDIT REVIEWS  |                                  |  |   |                                       |   |   |                                      |                              |
| <b>GRMU</b><br>Governance Risk Management and Use        |  |  | 13 & 14 March Workshop                    |   | 31 May ORSA Guidance             |  | 2 & 3 July Workshop   |                                       | 13 Sept (PROV'L) ORSA re-affirmation with final SBF                 |   |                                      |                              |
|  | MODEL SCOPE/MODEL CHANGE REVIEWS                         |  |   |   |                                  |  | USE TEST & EMBEDDING REVIEWS (INCL NED/DIRECTOR INTERVIEWS)                   |                                       |   |   |                                      |                              |
| <b>SREP</b><br>Supervisory Reporting                     |  |  | 30 March Reporting template guidance      |   | 15 & 16 May Workshop             | 29 June Reporting Implementation Plan    |   |                                       |   | 16 October Briefing   | 13 & 14 November Workshop            |                              |
| <b>DFA</b><br>Documentation and Final Application        |  |  |   | 12 & 17 April Workshop                                    | DOCUMENTATION SYSTEM REVIEWS     |  | 17 & 18 July Workshop   |                                       |   | 5 October Final Application Status sign off                 |                                      |                              |

## KEY



Workshop/Briefing



Lloyd's Publication



Agent Deliverable - Dry Run / Project



Agent Deliverable - BAU

SHADED BOXES

Thematic Review