

## 6. REPORTING & DISCLOSURE

### Workstream overview

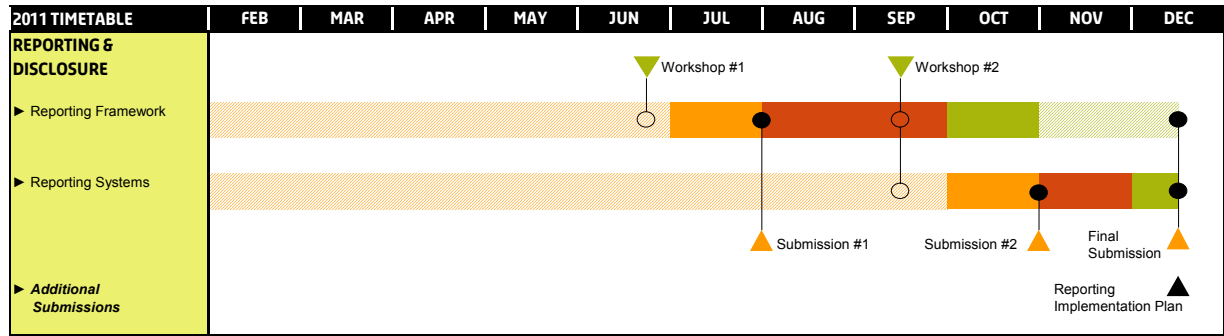
The Reporting and Disclosure workstream is a continuation of the Phase 2.3 Supervisory Reporting and Disclosure (SREP) element covered in the 2010 Dry Run. The main emphasis of this workstream is the framework, process and systems that agents need to have in place to meet the relevant requirements. Additionally, this workstream focuses on determination of data requirements to meet regulatory reporting. The main areas of change under Solvency II are; investment reporting, accident year vs. underwriting year calculations and reporting in currencies.

The key workstream deliverable for agents is a Reporting Implementation Plan specifying the requirements and schedule of any outstanding development, due by 16 December 2011.

**Primary Audience:** Finance Function

| Objectives  | 2010 Dry Run:                | Directive Article(s): |
|---|------------------------------|-----------------------|
| <ul style="list-style-type: none"> <li>Consider issues and develop ideas and solutions relating to implementation of the Solvency II Reporting and Disclosure Requirements for Lloyd's Syndicates.</li> </ul>           | SREP                         | 35; 55                |
| <ul style="list-style-type: none"> <li>Co-ordinate information, processes and systems required for efficient and effective implementation of the Solvency II Reporting and Disclosure requirements.</li> </ul>          |                              |                       |
| <ul style="list-style-type: none"> <li>Agents to be able to submit quantitative reporting templates in time with complete, accurate and quality data to enable Lloyd's to produce an aggregate SFCR and RSR.</li> </ul> |                              |                       |
| Core modules & indicative topics  |                              | Review techniques:    |
| <b>Reporting Framework</b> <ul style="list-style-type: none"> <li>Reporting governance framework</li> <li>Reporting process &amp; specification</li> <li>Data requirements – gap analysis</li> </ul>                    | Desk top review of documents |                       |
| <b>Reporting Systems</b> <ul style="list-style-type: none"> <li>Reporting systems</li> <li>Implementation planning</li> <li>Data requirements – remediation</li> </ul>  |                              |                       |

## Workstream timetable



| Workshops                     | Dates:                 |
|-------------------------------|------------------------|
| Workshop #1                   | 22 & 23 June 2011      |
| Workshop #2                   | 14 & 15 September 2011 |
| Evidence template submissions | Dates:                 |
| Submission #1                 | 29 July 2011           |
| Submission #2                 | 31 October 2011        |
| Final Submission              | 16 December 2011       |

| Additional submissions        | Description:   | Dates:           |
|-------------------------------|--|------------------|
| Reporting Implementation Plan | The plan should specify both the requirements and schedule of any outstanding development. | 16 December 2011 |