

MARKET BULLETIN

REF: Y4323

Title	Brazilian Regulatory Reporting
Purpose	To improve the accuracy of Cedant names on Brazil risks.
Type	Event
From	Andrew Gurney, Senior Manager , International Licences International Regulatory Affairs
Date	14 October 2009
Deadline	For immediate action
Related links	List of locally licensed insurers and reinsurers

Background

Lloyd's is required to report on a quarterly basis to the Brazilian regulatory authority, SUSEP¹ premiums, claims and commission on all reinsurance and retrocession business, broken down by cedant. Lloyd's relies on the details captured during the processing of this business in order to meet its regulatory obligations accurately.

Lloyd's currently works with Xchanging, and where required with the relevant brokers and underwriters to gather the required information.

In order to assist with the accurate capture of this information, Lloyd's has placed links to the SUSEP website in the Brazil section of Crystal, where brokers and underwriters can verify cedant details when completing documentation prior to processing through Xchanging.

¹ Superintendencia de Seguros Privados

Action

In order to assist brokers and underwriters to determine the appropriate names of cedants or retrocedants, Lloyd's is providing the links below, from SUSEP's website. These links provide access to lists of all locally licensed insurers (cedants) and reinsurers (retrocedants) operating in Brazil and should be used for reference when preparing submissions to Xchanging.

For Cedants list click on <http://www.susep.gov.br/menuatendimento/procura.asp>. Upon arriving at this page, clicking on 'Procurar' will return a list of all the registered cedants.

For Retrocedants list, clicking on <http://www.susep.gov.br/menuatendimento/resseguros/resseguradoras.asp> returns a list of all the admitted, occasional and locally registered reinsurers.

Please note that these links are also available on Crystal.

Market enquiries:

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