

MARKET BULLETIN

REF: Y4275

Title	Transfers of Underwriting Capacity - Capacity Market Rules for 2009
Purpose	Rules and guidance relating to capacity auctions, bilateral transactions in capacity, capacity offers and conversions
Type	Scheduled
From	Peter Spires, Head of Legal & Compliance, General Counsel's Division
Date	11 May 2009
Related links	http://www.lloyds.com/Lloyds_Market/Capacity/Capacity_auctions/Rules_And_guides.htm

Summary

The rules and guidance for the 2009 capacity transfer season have now been finalised and can be viewed at the above link. No substantive amendments have been made to the 2008 versions of the Auction Rules, the Bilateral Arrangements Rules, the Conversion Rules, the Capacity Offer Rules and the explanatory guide to the Capacity Auctions and Bilateral Arrangements.

The auction dates for 2009 are:

Auction 1	9 & 10 September
Auction 2	16 & 17 September
Auction 3	29 & 30 September
Fourth Auction	12 & 13 November

Contact

Enquiries about any of the rules attached to this bulletin should be addressed to Paul Thornton (telephone 020 7327 6281, email paul.thornton@lloyds.com).

Peter Spires
Head of Legal & Compliance
General Counsel's Division