

# MARKET BULLETIN

REF: Y4198

<b>Title</b>	<b>Hurricanes Gustav and Ike – reporting requirements</b>
<b>Purpose</b>	<b>To inform the Lloyd's market of the local reporting requirements for claims arising from Hurricanes Gustav and Ike</b>
<b>Type</b>	Event
<b>From</b>	<b>Andrew Gurney, Senior Manager, Lloyd's International Market Access (extension 6677)</b>
<b>Date</b>	<b>17 October 2008</b>
<b>Deadline</b>	<b>Immediate</b>
<b>Related links</b>	<b>Links to hurricane data calls:</b> <a href="#">Texas - Hurricane Ike data call</a> <a href="#">Louisiana - Hurricanes Gustav and Ike data call</a>

## Background

Lloyd's market bulletins Y4182, dated 17 September 2008 and Y4184, dated 19 September 2008 refer to Lloyd's aggregate reporting, in respect of Hurricane Ike claims data. The local reporting requirements, in response to which Lloyd's will provide aggregate reporting on behalf of the Lloyd's market, have now been issued by both the Texas Department of Insurance and Louisiana Department of Insurance.

## Texas request for Hurricane Ike claims data

The Texas Department of Insurance has issued a data call requiring all insurers, including surplus lines carriers (and therefore Lloyd's), transacting direct business in Texas to submit aggregated Hurricane Ike claims data. The data call can be found by clicking on the link included in the 'related links' section above.

Lloyd's, working with Texas local counsel, has discussed Lloyd's response to this data call with the Texas Department of Insurance. As with previous hurricane reporting requirements, Lloyd's is providing the required information on an aggregate basis, on behalf

of Lloyd's as a whole. There is no need for managing agents, or their local coverholders, to submit their own claims information. There is no change to the level of data required (Lloyd's market bulletin Y4184) in respect of Texas Hurricane Ike claims.

### **Louisiana request for Hurricane Gustav and Ike claims data**

The Louisiana Department of Insurance has issued a data call requiring all insurers, including surplus lines carriers, transacting direct business in Louisiana to submit aggregated Hurricane Gustav and Hurricane Ike claims data. The data call can be found by clicking on the link included in the 'related links' section above.

Lloyd's, working with Louisiana local counsel, has discussed Lloyd's response to this data call with the Louisiana Department of Insurance. As with previous hurricane reporting requirements, Lloyd's is providing the required information on an aggregate basis, on behalf of Lloyd's as a whole. In response to the data call requirements, Lloyd's will report Louisiana Hurricane Gustav and Hurricane Ike claims at the state level. There is no need for managing agents, or their local coverholders, to submit their own claims information.

### **Further information**

If you have any queries about this market bulletin, please contact:

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