

MARKET BULLETIN

REF: Y4075

Title	Lloyd's Risk Code Scheme
Purpose	To provide further information on how certain business should be coded under the Lloyd's risk code scheme
Type	Event
From	Rolf Tolle, Director, Franchise Performance Department
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Related links	Lloyd's Risk Codes

1. Introduction

- 1.1 This bulletin provides guidance to the bulletin issued on 26 September 2007 (Ref:Y4056), with regards to the new risk codes introduced for use on policies incepting on or after 1st January 2008.

2. Guidance on Medical Malpractice

- 2.1 Risk code GN has been revised to include all other US medical malpractice business not covered in other US medical malpractice codes, i.e. direct physician business. The updated description is therefore:

GN: Nursing Homes/ Long-Term and Allied Healthcare/Other Medical Malpractice Risks in USA.

3. Guidance on Property Whole Account Excess of Loss

- 3.1 As previously outlined, the new Property Whole Account Excess of Loss risk codes (XA, XJ, XU & XR) should be used to denote where the underlying exposures are located. In the case of global treaties, and as explained in section 3.3 of the guidance notes, the leading underwriter should endeavour to sub-divide the exposures between the new risk codes with an appropriate division of premium. Where a slip contains more than one risk code, reinstatement premium should be allocated to the same code to which the claim applies.

3.2 The table below provides a list of all territories that fall under risk code XU (NM Property or Pecuniary Loss Whole Account in All of Europe, including UK).

Åland Islands	Faeroe Islands	Latvia	San Marino
Albania	Finland	Liechtenstein	Serbia
Andorra	France	Lithuania	Slovakia
Austria	Germany	Luxembourg	Slovenia
Belarus	Gibraltar	Macedonia	Spain
Belgium	Greece	Malta	Svalbard and Jan Mayen Islands
Bosnia and Herzegovina	Guernsey	Monaco	Sweden
Bulgaria	Holy See (Vatican City State)	Netherlands	Switzerland
Channel Islands	Hungary	Norway	Turkey
Croatia	Iceland	Poland	UK
Cyprus	Ireland	Portugal	Ukraine
Czech Republic	Isle of Man	Republic of Moldova	
Denmark	Italy	Romania	
Estonia	Jersey	Russian Federation	

4. Guidance Notes and Risk Code Listings

4.1 Lloyd’s risk code guidance notes and risk code listings have been updated accordingly and are available via [Lloyds.com/risk codes](https://www.lloyds.com/risk-codes). Please refer to the relevant sections.

4.2 If you have any questions please contact:

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