

MARKET BULLETIN

REF: Y4006

Title	Q1 2007 QMR instructions
Purpose	To advise agents that the instructions for the Q1 2007 QMR are now available for download and to provide the list of major catastrophes to be included in QMR800.
Type	Scheduled
From	John Parry, Head, Market Finance, Finance and Risk Management Contact details: Tel 020 7327 5129 / email john.parry@lloyds.com
Date	13 April 2007
Deadline	Thursday 24 May 2007

Related links

Deadlines

The submission time and date for the Q1 QMR is noon on Thursday 24 May. The forecasts of the 2005 reporting year will be issued through the Stock Exchange and posted on the Lloyds.com site on the afternoon of Wednesday 30 May.

Instructions

The instructions for the completion of the Q1 QMR are now available for download from the Market Returns site and from the Core Market Returns site.

There have been no major changes to the Q1 instructions compared to those for Q4 2006 except that there are fewer forms to complete at Q1.

The Q1 instructions do include one further optional requirement in relation to the reinsurance recoverable form QMR710. At Q1 syndicates may choose not to complete columns I and P, the recoverables on unpaid losses and related bad debt provisions. This option only applies at Q1: syndicates will need to complete these columns at Q2. For the avoidance of doubt, columns D to H and K to O are still required at Q1.

QMR800 – Major losses

The catastrophes that must be reported within QMR800 are:

1	04C	Hurricane Charley
2	04D	Hurricane Frances
3	04E	Hurricane Ivan
4	04G	Hurricane Jeanne
5	05H	Hurricane Katrina
6	05L	Hurricane Rita
7	05M	Hurricane Wilma
8	05Q	Oil storage explosion, Buncefield
9	06E	Gol Lineas aircrash in Brazil
10	07A	Windstorm Kyrill

Agents are reminded that if they have any loss to be reported on QMR800 that does not have an XIS Catastrophe code, they need to ensure that the loss has been allocated a major loss code. Details of the procedure for obtaining a major loss code were issued in an e-mail from MSU on Wednesday. The deadline for submission of requests for new major loss codes to Market Reporting is Friday 27 April. **Please note that the Q1 loss code list will not be updated in the return software until after this date.**

Queries

Any queries or comments on the return should be submitted via e-mail to Market Reporting (Lloyds-MRD-ReturnQueries@lloyds.com).

This bulletin is being sent to all managing agents and members' agents.

John Parry