

MARKET BULLETIN

From	Manager, Overseas Reporting Market Reporting (extn 5490)
Date	17 January 2007
Reference	Y3951
Subject	NAIC/IID Annual Filing: Use of Annual Return and FSA Return Forms
Subject areas	Annual Filing
Attachments	Form for submission
Action points	Submit form for those syndicates with NAIC/IID listing in 2007
Deadlines	8 March 2007

As in previous years, the International Insurers Department (IID) of the National Association of Insurance Commissioners (NAIC) annual filing has been drafted such that that the Annual Return (AR) and FSA Return forms would provide an acceptable alternative to the data which would otherwise be collected from syndicates in the IID standard filing format. The provision of this data from the AR/FSA forms will be made centrally by Lloyd's, to keep the reporting burden on the market to a minimum. The requirements for actuarial reports, Jurat, interrogatories, audited annual financial statements and the balance of the IID financial filing format (which must be notarised) will continue.

The purpose of this letter is to seek your permission to provide the IID with the AR/FSA forms relating to the two submissions (i.e.: the AR due on 1 March 2007 and the FSA return due on 26 April 2007).

I should be grateful if you would complete the attached form and return it to this department by **Thursday 8 March 2007**. Further details on the 2006 year end NAIC/IID filing requirements will be issued, shortly after final confirmation from the IID is received.

Any extracts provided to the NAIC/IID will be on the public record:

If you have any queries on this bulletin, please contact me on the above number or Nadia Yakoob on extension 6317.

This market bulletin is being sent to the Compliance officer of all managing agents.

Yours faithfully

Leslie Redmond
Manager, Overseas Reporting
Market Reporting

FORM TO PERMIT USE OF AR FORMS AS A PART OF THE NAIC/IID FILING

AS AT 31 DECEMBER 2006

I authorise Market Reporting to provide the AR/FSA forms directly to NAIC/IID (as part of the syndicates' annual financial filings). These are to be extracted from the 2006 year end returns, due on 1 March 2007 and 26 April 2007 which will be filed for the syndicate (s) listed below:

Syndicate Number (s) _____

Managing Agent: _____

Signed: _____

Name (capitals): _____

Position: _____

Date: _____

Please keep a copy of this page for your own records, and return the original to Market Reporting, 86/G5 Lloyd's by 8 March 2007.

Please note that if you do not wish Market Reporting to make filings to NAIC/IID using data provided to them in the 2006 year end returns, for the syndicate (s) listed above you will have to submit the standard NAIC/IID filing formats to Lloyd's by 27 April 2007 for filing with the IID by the due date of 15 May 2007.