

MARKET BULLETIN

From The Manager, Agents and Broker Accreditations, Admissions, General Counsel's Division

Date 27 September 2006

Reference Y3876

Subject **Imagine group – Change of Managing Agent name
Transfer of the management of syndicates**

Subject areas

Attachments None

Action points

Deadlines None

With immediate effect, Abacus Syndicates Limited has changed its name to **Imagine Syndicate Management Limited** (ISML).

Further as part of a process of group re-organisation Lloyd's has approved an application for ISML to be the managing agent for the following syndicates with effect from 1 October 2006:

Syndicates 1400 & 2800 [management transferred from Danish Re Syndicates Ltd]

Syndicates 994 & 1923 [management transferred from Imagine Underwriting Ltd. S.1923 is the CSMA breakdown syndicate in run-off]

Syndicates 2525 and 2526 will continue under ISML's management.

Danish Re Syndicates Limited and Imagine Underwriting Limited will cease to act as Managing Agents with effect from 1 October 2006 following to the transfer of the previously managed syndicate.

In addition, with immediate effect, all ISML's business will be handled out of the following address which will be both the correspondence address and registered office:

4th Floor
70 Gracechurch Street
London
EC3V OXL

The switchboard number is + 44 (0) 20 3102 3100. A redirection service for old numbers (via a pre-recorded message) will be available for 6 months for all previous numbers.

The new facsimile number is + 44 (0) 20 3102 3200/1/2.

All ISML staff will be provided with a common e-mail address in the format:
firstnameinitial.lastname@imagine.bm

Please note that previous e-mail addresses will remain in place so that e-mails sent to those addresses will still be received.

For further information on the above, please contact Iain Bremner (MD, ISML) or Michael Connor (Compliance Officer, ISML).

Nigel Williamson
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