

MARKET BULLETIN

From Manager, Market Information (5459)

Date 11 April 2006

Reference Y3786

Subject **QUARTERLY MONITORING RETURN (Q1/2006)**

Subject areas Major losses

Attachments None

Action points **For use in completion of QMR800**

Deadlines **25 May 2006**

This bulletin provides the list of major catastrophes to be included within the QMR major loss form.

The catastrophes that must be reported within QMR800 are:

1	01G	Act of terrorism in USA
2	04C	Hurricane Charley
3	04D	Hurricane Frances
4	04E	Hurricane Ivan
5	04F	Typhoon Songda
6	04G	Hurricane Jeanne
7	05A	UK and European storms, Erwin, Jan 05
8	05H	Hurricane Katrina
9	05L	Hurricane Rita
10	05M	Hurricane Wilma
11	05Q	Oil Storage Explosion, Buncefield

Agents are reminded that if they have any loss to be reported on QMR800 that does not have an XIS Catastrophe code, they need to ensure that the loss has been allocated a major loss code. Details of the procedure for obtaining a major loss code were issued in an e-mail from MSU today. The deadline for submission of requests for new major loss codes

to Market Reporting is Friday 21 April. **Please note that the Q1 loss code list will not be updated in the return software until after this date.**

Agents are also reminded that a number of events have been assigned an XIS Catastrophe code and these should also be reported if a material loss to the syndicate: for this purpose a loss is material if the "Incurred Gross Loss" or the "Estimated Ultimate Net Loss" exceeds 5% and 1% respectively of the syndicate's capacity for the relevant reporting year of account

If you have any enquiries about the content of this bulletin please contact either James Matthews (james.matthews@lloyds.com) or me (robert.smith@lloyds.com).

This bulletin has been sent to all managing agents.

Robert Smith
Manager, Market Information
Market Reporting