

# MARKET BULLETIN

**From** Manager, Solvency & Reporting - Market Reporting (extn 6433)

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**Date** 3 April 2006

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**Reference** Y3779

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**Subject** RATES OF EXCHANGE - 31 MARCH 2006

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**Subject areas**

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**Attachments**

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**Action points** For use in Quarterly Monitoring Return packs.

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**Deadlines**

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I am writing to advise you of the settlement currency rates as at 31 March 2006 which are as follows (to the £):

US dollars	1.73
Canadian dollars	2.02
Euro	1.43
South African rand	10.69
Australian dollar	2.43
Japanese yen	204.66
Swiss franc	2.27

The average currency rates over the three month period to 31 March 2006 are as follows:

US dollars	1.75
Canadian dollars	2.02
Euro	1.46
South African rand	10.77
Australian dollar	2.37
Japanese yen	204.92
Swiss franc	2.27

You are reminded that, in accordance with the Quarterly Monitoring Return instructions, dated 19 September 2005, average rates of exchange for the first three months of 2006 are to be used in the technical account with the rates at 31 March 2006 used in the balance sheet, for the Q1 Quarterly Monitoring Return. Lloyd's will not prescribe the rates to be used but you may use the rates set out above in completing the return.

This bulletin has been sent to all underwriting agents, active underwriters and recognised auditors. If you have any queries, please call Nadia Yakoob on Lloyd's extension 6317 (nadia.yakoob@lloyds.com) or Paul Tucknott on Lloyd's extension 6169 (paul.a.tucknott@lloyds.com)

Paul Appleton  
Manager, Solvency & Reporting