

MARKET BULLETIN

From Director, Operations (extn 6261)

Date 10 October 2005

Reference Y3641

Subject **FEBRUARY CASH CALLS 2006**

Subject areas

Attachments

Action points **To note confirmation of date of February cash call**

Deadlines

I refer to Market Bulletin Y3163 issued on 16 October 2003 headed 'February Cash Calls'. Following discussions with our Treasury Department on the deadline for Managing Agents to deposit assets to their syndicates' SITUS Trust Funds, the due date for the February cash call has been agreed as **Friday 10 February 2006**.

Consequently this will require Managing Agents to provide cash call statements and audit reports to MSU, Members' Agents and other capital providers by no later than Friday 6 January 2006.

Once again, this timetable should allow 3 payments of any February cash calls to be made prior to the SITUS funding cut-off date. There would be a payment to all syndicates on the due date, a further payment a week later for monies received from Members after the due date and a payment of any required Central Fund money on or around 21 February.

Cash call dates later in the year will follow the established pattern. In 2006, this is :-

- 30 June
- 29 September
- 30 November (subject to change if circumstances dictate)

Please refer any queries to David Stevens at david.l.stevens@lloyds.com or 01634 392287

Steve Quiddington
Director
Operations