

FROM: Director, Worldwide Markets EXTN: 6677
DATE: 14 December 2004 REF: Y3456
SUBJECT: **Canadian Automobile Pool Business**
SUBJECT AREA(S):
ATTACHMENTS: No attachments

ACTION POINTS: **To note a refund of excess funds for the 2003 year of account**
DEADLINE(S): **22 December 2004**

Market Bulletins Y3301 and Y3321 dated 26 April 2004 and 25 May 2004 respectively notified underwriters of the collection of funds in respect of their share of Facility Association costs, for the 2002 and 2003 years of account.

The 2002 year has now been closed by Lloyd's Canadian Attorney in Fact but will not result in any further collection from, or distribution to, underwriters. The 2003 year remains open but, as there are currently excess funds, a reimbursement of the earlier collection was made to underwriters in the November Scheme Canada settlement. Unfortunately, a processing error led to an incorrect amount being distributed, which will be corrected on 22 December 2004. A further collection may still be necessary for the 2003 year in 2005 depending on the Facility Association results for that year.

If you have any queries regarding this matter, please contact:

Market Services Desk Telephone: 020 7327 6677
E-mail: market.services@lloyds.com

This bulletin has been sent to active underwriters and the compliance officers of managing agents and to Lloyd's brokers.

More detailed information on Lloyd's trading rights may be found on www.lloyds.com/worldwide. Select the appropriate country from the Lloyd's trading status box (located on the right hand side of the web page) and this will take you to the Quick Reference Guide for the country selected. More detailed information may then be obtained for certain countries by selecting 'Manual' from the menu on the left hand side of the screen. You will be asked to input a user name and password. Please contact the Market Services (contact details as above) in order to obtain this information.

Julian James
Director
Worldwide Markets