

FROM: Manager, Distribution Members' Services Unit
LOCATION: CH/L3
EXTENSION: 2410
DATE: 30 September 2004
REFERENCE: Y3401
SUBJECT: AGENCY AGREEMENTS 2005
SUBJECT AREA(S):
ATTACHMENTS: Order Form
ACTION POINTS: **Managing and Members' Agents to place orders for Agency Agreements**
DEADLINE: **None**

Lloyd's has amended –

- i) the Standard Managing Agent's Agreement (General) and the Standard Managing Agent's Agreement (Corporate Member) and all managing agent's agreements in the form of the Standard Managing Agent's Agreements for the time being in force on 1 January 2005; and
- ii) the Standard Members' Agent's Agreement and all members' agent's agreements in the form of the Standard Members' Agent's Agreement for the time being in force on 1 January 2005; and
- iii) the Standard Agents' Agreement and all agents' agreements in the form of the Standard Agents' Agreement for the time being in force on 1 January 2005.

The amendments have been made to these Agreements to update various references to legislation, to give members' agents the authority to sign novation agreements on behalf of their members so as to give a different managing agent authority under the Managing Agent's Agreement to run off the syndicate business, and to allow Lloyd's with effect from 1 January 2005 to amend the agency agreements as it thinks necessary or expedient in order to implement arrangements to give effect to annual accounting.

For Agents who require copies of the standard form agency agreements for new members, they are available from MSU at a cost of £20 per copy of each of the Agreements supplied.

Please complete the attached form indicating the number of Agreements required and return, with payment, to Members' Services Unit. Cheques should be made payable to the Corporation of Lloyd's.

Any queries should be referred to David Aris on ext 2486.

This letter has been sent to all Managing and Members' Agents.

Clive Wormald
Manager, Distribution
Members' Services Unit

Agency Agreements 2005

Order Form

Members' Services Unit
Distribution
Gun Wharf
Dock Road
Chatham
Kent
ME4 4TU

For the attention of David Aris

Date.....

Member/Managing Agent Name:

.....

Contact Name:

Please supply the undernoted:-

..... Copies of "The Agency Agreement" at a cost of:

..... Copies of "The Managing Agent's Agreement
(Corporate Member)" at a cost of

TOTAL

Note 1: Apart from bulk orders delivery will be via the Central Mail Office.

Note 2: Cheques should be made payable to "The Corporation of Lloyd's".

SIGNED

(Name printed)