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FROM: David Gittings, Director, Regulatory Division
LOCATION: 58/NC1
EXTENSION: 5355
DATE: 23 December 1996
REFERENCE: 060/96
SUBJECT: S A MEACOCK & CO

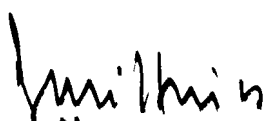
ACTION POINTS: For Information
DEADLINE: None

On 6 November 1996, a newly incorporated company, S A Meacock & Co Limited, was registered as managing agent for the 1997 year of account of Syndicate 727.

The Council has agreed that this new company will (as soon as practicable) take over responsibility for the open years of Syndicate 727 from the partnership of S A Meacock & Co (a combined agent) which the Council resolved to de-register on the grounds that the partnership did not conform to the standards of compliance required of an underwriting agent, that decision being upheld on appeal.

The members' agency business has been sold, and the Council will appoint a substitute agent in respect of any Names who fail to sign a novation agreement.

This bulletin is being sent to all underwriting agents and Lloyd's advisers, Lloyd's brokers, corporate members, market associations, the ALM and recognised auditors.



David Gittings
Director, Regulatory Division