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CSL0010

FROM: B J Merry
DEPT : Solvency & Reporting
EXTN: 5092
DATE: 9 January 1991
REF: SRD/LR/rvb/7030z .57

SUBJECT: RATES OF EXCHANGE - 31 DECEMBER 1990

I am writing to advise you of the United States and Canadian dollar rates of exchange which will apply for reporting purposes as at 31.12.90, as follows:-

U S dollars	1.93	to the £
Canadian dollars	2.24	to the £

Underwriting agents are reminded that different rates of exchange apply for the purposes of premium income monitoring.

This letter has been sent to all underwriting agents, active underwriters and recognised auditors, If you have any queries, please call Leslie Rosenberg on Lloyd's extension 6277.

Barbara J. Merry

Barbara J Merry (Miss)
Manager
solvency & Reporting Department

RECEIVED COUNCIL
10 JAN 1991
SECRETARIAT 811