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10 JAN 1990
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LLOYD'S OF LONDON
CENTRAL REGISTER
Register Number:
0137

FROM : B J Merry
DEPT : solvency & Reporting
EXTN : 5092
DATE : 5 January 1990
REF : SRD/LR/rvb/5990z .33

SUBJECT: RATES OF EXCHANGE - 31 DECEMBER 1989

I write to advise you of the rates of exchange for United States and Canadian dollars which will apply for Lloyd's accounting and solvency purposes as at 31.12.89. These are as follows:-

U S dollars 1.61 to the £
Canadian dollars 1.87 to the £

Underwriting agents are reminded that for the purposes of premium income monitoring and reporting, different rates of exchange apply.

This letter has been sent to all underwriting agents, active underwriters and recognised auditors.

If you have any queries, please call Leslie Rosenberg (extension 6277).

Barbara J. Merry .

B J Merry
Manager
Solvency & Reporting Department