

Date 12 July 2018

Recipient Stakeholders Writing Errors and Omissions (E&O) Insurance in Manitoba

Subject Manitoba – Reminder to use full licenced name on insurance documents

<i>Purpose:</i>	To remind stakeholders writing E&O insurance in Manitoba to use their full licenced name on insurance documents
<i>Affects:</i>	Stakeholders writing E&O insurance in Manitoba
<i>Line of Business:</i>	Errors and Omissions (E&O)
<i>Jurisdiction :</i>	Manitoba
<i>Effective:</i>	Already in effect – this is a reminder

What you need to know

This bulletin is to remind stakeholders writing Errors and Omissions (E&O) insurance in Manitoba that the Insurance Council of Manitoba (“ICM”) regulator emphasizes that brokers must list their full licenced name in Manitoba on all insurance documentation. ICM will not accept E&O certificates where any part of the broker’s licenced name is omitted. For example, if a licenced name of the brokerage is “ABC Insurance Brokers Limited”, ICM will not accept documentation in the name of “ABC Insurance Brokers”.

In addition, stakeholders must ensure that:

- policies issued meet the requirements under Section 371(1.1) of [The Insurance Act](#) of Manitoba in accordance with [Regulation 389/87](#);
- claims incurred are covered by the policy.

What this means to you

It is the responsibility of Lloyd’s stakeholders to abide by these regulatory requirements.

Also, as a reminder, our licenced name in Canada is “Lloyd’s Underwriters” and must be reflected on all documentation/declarations accordingly.

For further information, please contact info@lloyds.ca.

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