

MARKET BULLETIN

REF: Y4804

Title 2014 Fitch's Rating of the Lloyd's market

Purpose To advise of a rating upgrade

Type

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Deadline Not applicable

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'Lloyd's are pleased to announce that Fitch have revised the Insurer Financial Strength Rating (ISFR) of the Lloyd's market from A+ to AA-.

Fitch has also upgraded the Society of Lloyd's Long-term Issuer Default Rating (IDR) to 'A+' from 'A' and Lloyd's Insurance Company (China) Ltd's IFS rating to 'AA-' from 'A+'. The agency has additionally upgraded Lloyd's subordinated debt issues to 'A-' from 'BBB+'. The Rating Outlook is Stable.

The 2014 edition of Fitch's Rating of the Lloyd's Market will be available later in the year.'

Wendy Kilminster
Head of Strategy, Ratings & Investor Relations