

MARKET BULLETIN

REF: Y4435

Title Retired and Replaced Risk Codes within Claims Transformation Programme Pilot Scope

Purpose To communicate the CTP Risk Code being retired at year end and the two new replacement Risk Codes

Type

From Tom Bolt, Performance Management Director
Performance Management Directorate

Date 25 November 2010

Deadline

Related links [Market Bulletin Y4399](#) and [2010 Pilot Scheme for Claims](#) (Attaching Lloyd's 2006 Claims Scheme as amended) and 2010 Process Guidelines

As advised on 25 May 2010 by Market Bulletin Y4399, Risk Code "CA" is to be retired, with effect from 31 December 2010, and replaced with Risk Codes "CB" and "CC", with effect from 1 January 2011 (see description of new risk codes below).

Claims notified to policies allocated Risk Code "CA" incepting on or after 1 January 2010 are subject to the 2010 Pilot Scheme (as incorporated into the Lloyd's 2006 Claims Scheme), except those notified from contracts under binding authorities or singletons (see 2010 Pilot Scheme for Claims).

The purpose of this Bulletin is to confirm that claims notified to policies allocated to Risk Codes "CB" and "CC" will also be subject to the 2010 Pilot Scheme (except those notified from contracts under binding authorities or singletons).

Old Risk Code / Description	Business to be reallocated to new Risk Codes / Descriptions
CA: Engineering Incl MCHY and Boilers CAR and ENG AR	<ul style="list-style-type: none"> • CB: Engineering Annual Renewable Incl CAR EAR MB CPE B&M EEI and Treaty LOD • CC: Engineering Single Project Non Renewable Incl CAR EAR and Treaty RAD

Queries

If you have any questions regarding the above please do not hesitate to contact the project team at: ClaimsTransformationProject@lloyds.com or 0207 327 5900.