

# Syndicate Stakebuilders Report

<b>AUCTION</b>	2
<b>DAY</b>	Day 2
<b>AUCTION DATE</b>	8 November 2017

Syndicate	Member Name	Stakebuilder Group	%
0033	Hiscox Dedicated Corporate Member Limited		72.53%
0044	Amtrust Corporate Member Two Limited		100.00%
0218	ERS Corporate Member Limited		63.10%
0308	Associates of Tokio Marine Kiln Group	Tokio Marine Kiln Group	1.76%
	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	51.71%
		<b>Tokio Marine Kiln Group Total</b>	<b>53.47%</b>
0318	Beaufort Dedicated No 2 Limited		91.20%
0382	Hardy Underwriting Limited		100.00%
0386	QBE Corporate Limited		69.59%
0435	Faraday Capital Limited		100.00%
0457	Munich Re Capital Limited		100.00%
0510	Associates of Tokio Marine Kiln Group	Tokio Marine Kiln Group	0.28%
	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	55.55%
		<b>Tokio Marine Kiln Group Total</b>	<b>55.83%</b>
0609	SGL No.1 Limited	Enstar Group	25.49%
		<b>Enstar Group Total</b>	<b>25.49%</b>

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Syndicate	Member Name	Stakebuilder Group	%
0623/2623	Beazley Staff Underwriting Limited	Beazley Group	1.85%
	Beazley Underwriting Limited	Beazley Group	79.35%
		<b>Beazley Group Total</b>	<b>81.19%</b>
0727	Associates of S A Meacock Group	S A Meacock Group	7.52%
	Meacock Underwriting Limited	S A Meacock Group	16.83%
		<b>S A Meacock Group Total</b>	<b>24.36%</b>
0780	Advent Capital (No 3) Limited		100.00%
1084	Chaucer Corporate Capital (No 3) Limited		100.00%
1176	Chaucer Corporate Capital (No 3) Limited		56.95%
1183	Talbot 2002 Underwriting Capital Limited		100.00%
1200	Argo (Alpha) Limited	Argo Group	7.33%
	Argo (Beta) Limited	Argo Group	3.43%
	Argo (CHI) Limited	Argo Group	2.86%
	Argo (Delta) Limited	Argo Group	6.46%
	Argo (No 604) Limited	Argo Group	46.89%
	Argo (No 703) Limited	Argo Group	5.89%
	Associates of Argo Group	Argo Group	0.20%
			<b>Argo Group Total</b>
1218	Newline Corporate Name Limited		100.00%
1221	Navigators Corporate Underwriters Limited		100.00%
1225	Aegis Electric & Gas International Services 4	Aegis Group	3.52%
	Aegis Electric & Gas International Services 5	Aegis Group	3.52%
	Aegis Electric & Gas International Services	Aegis Group	92.96%
		<b>Aegis Group Total</b>	<b>100.00%</b>
1274	Antares Capital IV Limited	Antares Group	3.14%
	Antares Underwriting Limited	Antares Group	96.86%

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Syndicate	Member Name	Stakebuilder Group	%
		<b>Antares Group Total</b>	<b>100.00%</b>
1301	SGL No.1 Limited	Enstar Group	100.00%
		<b>Enstar Group Total</b>	<b>100.00%</b>
1414	Ascot Corporate Name Limited		100.00%
1458	RenaissanceRe Corporate Capital (UK)		100.00%
1492	Probitas Corporate Capital Limited		43.28%
	Qatar Re Underwriting Limited		25.00%
1686	AXIS Corporate Capital UK Limited		100.00%
1729	PRA Corporate Capital Limited		57.62%
1856	Humboldt Corporate Member Limited	Credit Suisse Asset Mgmt Group	25.50%
	Iris Balanced Corporate Member Limited	Credit Suisse Asset Mgmt Group	37.25%
	Iris Low Volatility Plus Corporate Member	Credit Suisse Asset Mgmt Group	37.25%
		<b>Credit Suisse Asset Mgmt Group Total</b>	<b>100.00%</b>
1861	AmTrust Corporate Member Limited		100.00%
1880	Tokio Marine Underwriting Limited	Tokio Marine Kiln Group	100.00%
		<b>Tokio Marine Kiln Group Total</b>	<b>100.00%</b>
1884	Charles Taylor Corporate Name Limited		2.42%
	The Standard Club Corporate Name Limited		47.01%
1897	SCOR Underwriting Limited		33.33%
	Skuld II Limited	Skuld Group	10.00%
	Skuld I Limited	Skuld Group	56.67%

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Syndicate	Member Name	Stakebuilder Group	%
		<b>Skuld Group Total</b>	<b>66.67%</b>
1910	Ariel Corporate Member Limited	Argo Group	100.00%
		<b>Argo Group Total</b>	<b>100.00%</b>
1919	Starr Syndicate Limited		100.00%
1945	Sirius International Corporate Member		100.00%
1955	Barbican Corporate Member Limited	Barbican Group	100.00%
		<b>Barbican Group Total</b>	<b>100.00%</b>
1967	WRBC Corporate Member Limited		100.00%
1969	Inter Hannover (No.1) Limited		30.38%
	Apollo Underwriting No. 4 Limited	Apollo Group	5.89%
	Apollo Underwriting No. 5 Limited	Apollo Group	14.00%
	Associates of Apollo Group	Apollo Group	1.08%
	Cyrene Capital Limited	Apollo Group	4.73%
		<b>Apollo Group Total</b>	<b>25.71%</b>
1991	R&Q Capital No.1 Limited	R&Q Group	24.21%
	R&Q Capital No 2 Limited	R&Q Group	16.96%
		<b>R&amp;Q Group Total</b>	<b>41.17%</b>
2001	MS Amlin Corporate Member Limited		100.00%
2003	Catlin Syndicate Limited		100.00%
2007	Novae Corporate Underwriting Limited		100.00%
2010	Cathedral Capital (1998) Limited		57.80%

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Syndicate	Member Name	Stakebuilder Group	%
2012	Arch Syndicate Investments Ltd		100.00%
2015	SCOR Underwriting Limited		100.00%
2088	China Re UK Limited		100.00%
2121	Argenta Underwriting No. 10 Limited	Argenta Group	5.67%
	Argenta Underwriting No. 11 Limited	Argenta Group	4.33%
	Argenta Underwriting No 2 Limited	Argenta Group	12.67%
	Argenta Underwriting No 3 Limited	Argenta Group	8.99%
	Argenta Underwriting No. 8 Limited	Argenta Group	2.08%
	Argenta Underwriting No. 9 Limited	Argenta Group	2.13%
		<b>Argenta Group Total</b>	<b>35.87%</b>
2232	Allied World Capital (Europe) Limited		100.00%
2357	Nephila 2357 Ltd		100.00%
2468	GAI Indemnity Ltd		29.00%
	Lavenham Underwriting Limited	Neon Group	35.00%
	Sampford Underwriting Limited	Neon Group	36.00%
		<b>Neon Group Total</b>	<b>71.00%</b>
2488	Chubb Capital I Limited		100.00%
2786	Everest Corporate Member limited		100.00%
2791	Associates of Managing Agency Partners	Managing Agency Partners Group	3.85%
	Map Capital Limited	Managing Agency Partners Group	17.16%
		<b>Managing Agency Partners Group Total</b>	<b>21.01%</b>
2987	Brit UW Limited		100.00%

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Syndicate	Member Name	Stakebuilder Group	%
2999	QBE Corporate Limited		100.00%
3000	Markel Capital Limited		100.00%
3002	Catlin (One) Limited		100.00%
3010	Cathedral Capital (1998) Limited		100.00%
3334	Hamilton Corporate Member Limited		100.00%
3622	Beazley Underwriting Limited	Beazley Group	100.00%
		<b>Beazley Group Total</b>	<b>100.00%</b>
3623	Beazley Underwriting Limited	Beazley Group	100.00%
		<b>Beazley Group Total</b>	<b>100.00%</b>
3624	Hiscox Dedicated Corporate Member Limited		100.00%
3902	Ark Corporate Member Limited		100.00%
4000	Ironshore Corporate Capital Ltd		100.00%
4020	Ark Corporate Member Limited		100.00%
4141	Nameco (No 808) Limited		100.00%
4242	ICAT CCM Nine Limited	ICAT Group	11.50%
	ICAT CCM Six Limited	ICAT Group	6.41%

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Syndicate	Member Name	Stakebuilder Group	%
	Paraline CCM Limited	ICAT Group	13.93%
		<b>ICAT Group Total</b>	<b>31.83%</b>
4444	Canopius Capital Ten Limited	Canopius Group	0.57%
	Flectat Limited	Canopius Group	77.26%
		<b>Canopius Group Total</b>	<b>77.83%</b>
4472	Liberty Corporate Capital Limited		100.00%
4711	Aspen Underwriting Limited		100.00%
5000	Aprilgrange Limited	Travelers Group	60.00%
	F&G UK Underwriters Limited	Travelers Group	40.00%
		<b>Travelers Group Total</b>	<b>100.00%</b>
5151	Endurance Corporate Capital Limited		100.00%
5678	Vibe Corporate Member Limited		100.00%
5886	Nephila 2357 Ltd		32.56%