

SYNDICATE STAKEBUILDERS REPORT

AUCTION	1
DAY	Day 2
AUCTION DATE	1 October 2014

Syndicate	Member Name	Stakebuilder Group	%
0033	Hiscox Dedicated Corporate Member Ltd		72.53%
0044	Amtrust Corporate Member Two Limited		100.00%
0218	ERS Corporate Member Limited		66.72%
0260	Flectat Ltd	Canopus Group	92.75%
		Canopus Group Total	92.75%
0308	Associates of R J Kiln Group	R J Kiln Group	1.71%
	Tokio Marine Underwriting Limited	R J Kiln Group	50.37%
		R J Kiln Group Total	52.08%
0318	Beaufort Dedicated No 2 Limited		91.20%
0382	Hardy Underwriting Limited		100.00%
0386	QBE Corporate Ltd		69.59%
0435	Faraday Capital Limited		100.00%
0457	Munich Re Capital Limited		100.00%
0510	Associates of R J Kiln Group	R J Kiln Group	0.42%
	Tokio Marine Underwriting Limited	R J Kiln Group	55.34%
		R J Kiln Group Total	55.76%

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Syndicate	Member Name	Stakebuilder Group	%
0609	Associates of Atrium Group	Atrium Group	0.43%
	Atrium 5 Limited	Atrium Group	25.49%
		Atrium Group Total	25.92%
0623/2623	Beazley Staff Underwriting Limited	Beazley Group	1.33%
	Beazley Underwriting Limited	Beazley Group	81.82%
		Beazley Group Total	83.16%
0727	Associates of S A Meacock Group	S A Meacock Group	7.56%
	Meacock Underwriting Limited	S A Meacock Group	16.01%
		S A Meacock Group Total	23.57%
0779	Jubilee Corporate Member LLP		32.40%
0780	Advent Capital (No 3) Limited		100.00%
0958	Flectat Ltd	Canopius Group	61.82%
		Canopius Group Total	61.82%
1084	Chaucer Corporate Capital (No 3) Limited		100.00%
1110	Prosight Speciality (ECUCM) Limited	Prosight Group	90.92%
	Prosight Speciality (TSMC) Limited	Prosight Group	9.08%
		Prosight Group Total	100.00%
1176	Chaucer Corporate Capital (No 3) Limited		56.95%
1183	Talbot 2002 Underwriting Capital Limited		100.00%
1200	Argo (Alpha) Limited	Argo Group	7.33%
	Argo (Beta) Limited	Argo Group	3.36%
	Argo (No 604) Limited	Argo Group	67.98%
	Argo (No 616) Limited	Argo Group	0.71%
	Argo (No 703) Limited	Argo Group	6.57%
	Associates of Argo Group	Argo Group	0.20%
		Argo Group Total	86.15%

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Syndicate	Member Name	Stakebuilder Group	%
1206	AmTrust Corporate Member Limited		100.00%
1209	Dornoch Ltd		100.00%
1218	Newline Corporate Name Limited		100.00%
1221	Navigators Corp Underwriters Ltd		100.00%
1225	Aegis Electric & Gas International Services 2	Aegis Group	3.52%
	Aegis Electric & Gas International Services 3	Aegis Group	3.52%
	Aegis Electric & Gas International Services	Aegis Group	92.96%
		Aegis Group Total	100.00%
1274	Antares Capital III Limited	Antares Group	7.84%
	Antares Capital IV Limited	Antares Group	4.48%
	Antares Underwriting Limited	Antares Group	79.16%
		Antares Group Total	91.49%
1301	Torus Underwriting Limited		78.89%
1414	Ascot Corporate Name Limited	AIG Group	97.83%
	Ascot Employees Corporate Member Limited	AIG Group	2.17%
		AIG Group Total	100.00%
1458	RenaissanceRe Corporate Capital (UK)		100.00%
1686	AXIS Corporate Capital UK Limited		100.00%
1729	PRA Corporate Capital Limited		57.62%
	Associates of ASTA Group	ASTA Group	3.00%
		ASTA Group Total	3.00%

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Syndicate	Member Name	Stakebuilder Group	%
1861	ANV Corporate Name Limited		100.00%
1880	Tokio Marine Underwriting Limited	R J Kiln Group	100.00%
		R J Kiln Group Total	100.00%
1882	Chubb Capital Ltd		100.00%
1897	SCOR Underwriting Limited		33.33%
	Skuld II Limited	Skuld Group	10.00%
	Skuld I Limited	Skuld Group	56.67%
		Skuld Group Total	66.67%
1910	Ariel Corporate Member Limited		100.00%
1919	Starr Syndicate Limited		100.00%
1945	White Mountains Re Sirius Capital Ltd		100.00%
1955	Barbican Corporate Member Limited	Barbican Group	94.78%
	Barbican Corporate Member (No.2) Limited	Barbican Group	5.22%
		Barbican Group Total	100.00%
1967	WRBC Corporate Member Limited		100.00%
1969	Inter Hannover (No.1) Limited		25.25%
	Associates of ANV Group	ANV Group	22.11%
		ANV Group Total	22.11%
1991	R&Q Capital No.1 Limited	R&Q Group	20.01%
	R&Q Capital No 2 Limited	R&Q Group	16.12%
	R&Q Capital No. 3 Limited	R&Q Group	7.02%

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Syndicate	Member Name	Stakebuilder Group	%
		R&Q Group Total	43.16%
2001	Amlin Corporate Member Ltd		100.00%
2003	Catlin Syndicate Limited		100.00%
2007	Novae Corporate Underwriting Limited		96.85%
2008	SGL No.1 Limited		100.00%
2010	Cathedral Capital (1998) Limited		57.80%
2012	Arch Syndicate Investments Ltd		100.00%
2015	SCOR Underwriting Limited		100.00%
2121	Argenta Underwriting No. 10 Limited	Argenta Group	5.86%
	Argenta Underwriting No. 11 Limited	Argenta Group	3.18%
	Argenta Underwriting No. 12 Limited	Argenta Group	4.35%
	Argenta Underwriting No 2 Limited	Argenta Group	14.63%
	Argenta Underwriting No 3 Limited	Argenta Group	17.93%
	Argenta Underwriting No. 8 Limited	Argenta Group	1.67%
	Argenta Underwriting No. 9 Limited	Argenta Group	5.98%
		Argenta Group Total	53.59%
2232	Allied World Capital (Europe) Limited		100.00%
2357	Nephila 2357 Ltd		100.00%
2468	GAI Indemnity, Ltd		29.00%
	SCOR Underwriting Limited		30.00%

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Syndicate	Member Name	Stakebuilder Group	%
	Lavenham Underwriting Limited	Marketform Group	20.00%
	Sampford Underwriting Limited	Marketform Group	21.00%
		Marketform Group Total	41.00%
2488	ACE Capital IV Limited	ACE Group	3.15%
	ACE Capital Ltd	ACE Group	55.66%
	ACE Capital V Limited	ACE Group	41.19%
		ACE Group Total	100.00%
2526	AmTrust Corporate Capital Limited		98.38%
2791	Associates of Managing Agency Partners	Managing Agency Partners Group	3.82%
	Map Capital Limited	Managing Agency Partners Group	20.45%
		Managing Agency Partners Group Total	24.26%
2987	Brit UW Limited		100.00%
2999	QBE Corporate Ltd		100.00%
3000	Markel Capital Limited		100.00%
3002	Catlin (One) Ltd	Catlin Group	100.00%
		Catlin Group Total	100.00%
3010	Cathedral Capital (1998) Limited		100.00%
3210	MSI Corporate Capital Limited		100.00%
3330	R&Q Capital No.1 Limited	R&Q Group	100.00%
		R&Q Group Total	100.00%
3334	SCI Capital Limited		100.00%

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Syndicate	Member Name	Stakebuilder Group	%
3622	Beazley Underwriting Limited	Beazley Group	100.00%
		Beazley Group Total	100.00%
3623	Beazley Underwriting Limited	Beazley Group	100.00%
		Beazley Group Total	100.00%
3624	Hiscox Dedicated Corporate Member Ltd		100.00%
4000	Ironshore Corporate Capital Ltd		100.00%
4020	Ark Corporate Member Ltd	Ark Group	81.62%
	Ark Corporate Member (No 2) Limited	Ark Group	11.03%
		Ark Group Total	92.65%
4141	Nameco (No 808) Limited		100.00%
4242	IAT CCM Limited	ICAT Group	8.50%
	ICAT CCM Eight Limited	ICAT Group	8.14%
	ICAT CCM Nine Limited	ICAT Group	11.00%
	ICAT CCM Seven Limited	ICAT Group	8.50%
	ICAT CCM Six Limited	ICAT Group	6.41%
	Paraline CCM Limited	ICAT Group	15.69%
		ICAT Group Total	58.24%
4444	Canopus Capital Fifteen Limited	Canopus Group	4.50%
	Canopus Capital Five Limited	Canopus Group	6.57%
	Canopus Capital Four Limited	Canopus Group	3.00%
	Canopus Capital Nine Limited	Canopus Group	1.61%
	Canopus Capital Seven Limited	Canopus Group	3.50%
	Canopus Capital Ten Limited	Canopus Group	1.79%
	Canopus Capital Twelve Limited	Canopus Group	2.34%
	Flectat Ltd	Canopus Group	66.88%
		Canopus Group Total	90.18%
4472	Liberty Corporate Capital Ltd		100.00%
4711	Aspen Underwriting Limited		100.00%

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Syndicate	Member Name	Stakebuilder Group	%
5000	Aprilgrange Limited	Travelers Group	60.00%
	F&G UK Underwriters Ltd	Travelers Group	40.00%
	Travelers Group Total		100.00%
5151	Montpelier Capital Limited		100.00%
5678	Vibe Corporate Member Limited		100.00%
5820	ANV Corporate Name Limited		51.10%