Extraordinary
is our ordinary
Skyscrapers. Satellites. Space shuttles.

The things we insure are out of this world. That’s because we take on the risks that others can’t.

On our Graduate Scheme, you’ll discover how exciting this can be. Whether you’re calculating complex risks, brokering multimillion pound deals or supporting our work in some other vital way, you’ll develop a career that’s truly out of the ordinary.

Insurance is extraordinarily important.

Without it, business would cease to operate. Production lines would grind to a halt. Disasters would go unrepaired, and victims left without compensation to rebuild their lives.

Insurance is the world’s safety net and, when it comes to specialist insurance, the global leader is Lloyd’s of London. We enable enterprise and trade, exploration and innovation.

When things go wrong, we are trusted to put them right – just as we have been for more than 300 years.

By its very nature, our business lies in reading the future. Alongside natural disasters and misadventures, this means addressing new risks.

Data theft and cyber crime. Digital rights and terrorism. Driverless cars and space tourism.

The world doesn’t stand still, and neither do we. That’s why we need new thinkers to stay one step ahead.
How we earned the world’s trust

Trust is not something you can buy. It can only be earned, and Lloyd’s reputation for honest dealing, integrity and the ability to meet our commitments is an asset beyond price.

Down the years, the world has looked to Lloyd’s to put things right, from everyday mishaps to catastrophic human tragedies.

In 1906, San Francisco suffered an earthquake so severe, Lloyd’s famously instructed: “Pay all our policyholders in full, regardless of the terms of their policies”.

In 1912, the loss of the Titanic was echoed a century later by the Costa Concordia. Both were insured at Lloyd’s. We were also the largest insurer when the World Trade Center was attacked on 9/11, and have settled major claims following extreme floods, hurricanes and typhoons.

We do business in more than 200 countries and territories, making our protection accessible virtually everywhere.

Indeed, Lloyd’s may be synonymous with the City of London, but today over 80% of our business actually comes from outside the UK.
So what (exactly) is Lloyd’s?

First things first: we’re not an insurance company. Nor are we connected with any bank.

Lloyd’s is actually a market where risks that need to be covered are put to insurers who can provide that protection.

The CLIENT with a risk (it could be anything; a manufacturing plant, an event, a shopping mall, a guitarist’s right hand...) contacts their Lloyd’s-accredited insurance BROKER.

The BROKER goes to the Lloyd’s market to meet UNDERWRITERS, who weigh up the risk and offer terms for insurance cover. The two parties negotiate the policy and, if agreed, the cover is placed.

Underwriters are employed by MANAGING AGENTS, who manage the Syndicates that accept risks. These Syndicates are made up of one or more members, and they join together within the Lloyd’s market to provide insurance.

Sitting atop of this is the CORPORATION, which oversees the market. This is the part that protects the Lloyd’s trading status, manages its financial assets, and strengthens its worldwide brand. It’s also where Lloyd’s support functions (IT, Finance, Marketing and so on) are housed.
A programme that’s anything but ordinary

Our graduate programme has been designed with two main goals: to help you discover the path where your expertise lies, and to equip you with the contacts to pursue it.

Over 24 months and four placements you’ll gain a 360° perspective of the insurance business.

You will handle claims ranging from theft and misadventure to tragedy and catastrophe. You’ll work ‘outside’ with a Broker, Managing Agent and Syndicate, analysing clients’ needs and placing their cover. You’ll join an Underwriter to assess and price specialist risks. And you will work with the Corporation itself, on anything from assessing global regulatory requirements and emerging risks to playing a role in how the market is being transformed.

You will emerge from the programme as a confident and marketable professional. With our support, you will have attained valuable soft skills (leadership, communication, teamwork...) as well as the full industry-respected ACII qualification.

Above all, you will have stretched and surprised yourself and will be perfectly placed to decide where your future lies.
When a client wanted to fly ten elephants across the Atlantic, there was only one place they could turn to for insurance. Us. That’s because we specialise in the world’s most unusual risks.
“I was looking through a lot of graduate schemes, but what finally sold me on the Lloyd’s Programme was the variety. I didn’t know a great deal about insurance to be honest, so the huge range of placements on the programme seemed the perfect way to get to grips with the industry. It gives you the chance to find out where you can fit into it all, and for me that was Canopius – a member organisation of Lloyd’s. I did a placement there, and I absolutely loved the team and the atmosphere – I just didn’t want to leave.

“The work environment was the other thing that really encouraged me to apply for the Lloyd’s programme. Even during the selection process, the atmosphere was warm and accommodating – right from the interview, it came across as a nice place. And I’m glad to say it’s carried on that way. It’s probably because at Lloyd’s so much of the negotiating is still done face-to-face, which makes things much more personal. I don’t think I could have got a better introduction to insurance.”

Alexander Holcroft graduated from the University of Exeter with a Master’s in International Business. He completed the Lloyd’s Graduate Programme and is now an Underwriter in political risk for Canopius Group.
What we’re looking for

Our business demands that Lloyd’s has a full repertoire of skills under one roof.

We need analysts and strategists, networkers and communicators, deal makers and commercial operators, as well as ambassadors who can represent us locally and globally, including in high-growth markets.

What we look for is a grade or expected grade of 2:2 or above. You won’t of course be an expert in insurance but you will be able to show us why you’re interested in Lloyd’s and what we do.

That’s why we welcome graduates with degrees in everything from Maths, Business and Law to English, Philosophy, Science and Geography.
They say you can’t put a price on your health. But in the case of celebrities, we have to do just that. Over the years, we’ve insured everything from Keith Richards’ fingers and David Beckham’s feet to Taylor Swift’s legs.
“It was the Lloyd’s name that first attracted me to the Graduate Programme. It’s a world-renowned company with an incredibly rich history, and I’m glad to say it lived up to that reputation when I joined. "Because Lloyd’s has a global presence (I didn’t even realise how big they were until I started!) the opportunities you get are global too. My job now is to develop Lloyd’s trading rights and expand our presence overseas. My role is mostly focused on India and Turkey, so I’ve been able to travel quite a lot. I just don’t think you’d get opportunities like that with most organisations.

“The Programme surpassed my expectations – because of the opportunities I got, and also because of the responsibility. You’re given a high level of accountability right from the outset and you can see early on that your work’s valued.”

Stuart Dee completed the Lloyd’s Graduate Programme and is now an International Regulatory Affairs Executive. He graduated from the University of Bath with a degree in Politics and International Relations.

“You can create your own future”
We’re taking holiday insurance to the next level

As NASA’s space shuttle programme comes to an end, commercial companies are now queuing up to make space tourism a reality. Lloyd’s Underwriters are working with them to make sure they have the insurance cover they need.
What we offer you

We believe the Lloyd’s Graduate Programme adds up to a compelling package: financially, professionally and socially.

In addition to a competitive salary we offer private medical insurance, 25 days’ holiday, our pension scheme, a subsidised restaurant and other valuable benefits.

Good performance will also make you eligible for salary increases and bonuses in line with our values.

Everything is geared towards helping you achieve your best. This includes tailoring each placement to make the experience as rich as possible, comprehensive training in interpersonal skills, and funding and support towards gaining the industry’s full ACII qualification.

In addition to the experts around you, we also give you structured support by assigning you a ‘work buddy’, together with a senior mentor to advise and encourage.

Lloyd’s is also a firm believer in sensible working hours. We work hard here, make no mistake, but we know the value of people who enjoy a genuine work-life balance.
Henry Laurie

“I was interested in insurance, but I just wasn’t sure which direction to go in – where I would fit best. The rotational aspect of the Lloyd’s Graduate Programme lets you ‘try before you buy’ and experience different parts of the business. In the end I found that energy liability is what really interests me, and the Graduate Programme gave me the platform to pursue that.

“The programme also taught me the skills I needed to follow that path. All the trainees on it work towards a Dip CII, which is an essential insurance qualification. And right from the start you’re learning vital soft skills too, like how to hold yourself in a meeting and how to make a personal impact.”

Henry Laurie is an Accounting and Finance graduate from Durham University. He completed the Lloyd’s Graduate Programme and is now a Broker for Marsh.”
Giving something back

Providing help in the aftermath of catastrophes is business as usual at Lloyd’s, but everyday life also throws up the need for a helping hand.

Our immediate neighbour is the London Borough of Tower Hamlets, an inner-city area with issues like many others. Through the Lloyd’s Community Programme, our people can volunteer to provide practical help simply by giving a little of their time. More than 2,000 people from the Lloyd’s market actively participated last year. They help in a number of ways. They might be sitting down with children in local primary schools, helping them to build their reading and writing skills. Or taking part in a team challenge such as giving a community centre a makeover, or cooking breakfasts for homeless people.

Lloyd’s gives you three volunteer days each year – fully paid – to lend a hand at a project of your choice.

This socially responsible approach shapes the way we do business too. From our Living Wage Employer accreditation to our Diversity and Inclusion Steering Committee, we strive to be a responsible employer.

We’re also committed to maintaining an ethical working culture. Everyone who joins us signs the Lloyd’s Code of Conduct, which sets out our ethical standards. We carry out regular internal surveys on subjects like discrimination issues, and have a Speaking Up policy, which allows employees to voice any concerns about our culture and environment. Thanks to initiatives like these, 97% of employees in a recent survey felt the Corporation of Lloyd’s was a responsible organisation.
Location, location, location

A curry on Brick Lane. A wander through Whitechapel Art Gallery. Or perhaps some retail therapy in Spitalfields Market.

There are so many things to see and do when you’re not working at Lloyd’s. That’s because we’re situated in the heart of one of the most exciting capital cities in the world. You’ll have a whole host of cultural treasures on your doorstep, from St. Paul’s Cathedral to Shakespeare’s Globe. Not to mention plenty of shops, gyms, bars and restaurants.

In keeping with the buzzy environment of our office, you’ll find there’s an active social scene too. We have numerous activities (business, community and simply fun) so whatever your personality, you’re bound to find your niche here.

**BARS**
1. Sky Garden
2. One Under Lime
3. Broker’s Wine Bar
4. Steam and Rye
5. Madison’s Rooftop Bar

**RESTAURANTS**
6. Gaucho - Steak
7. Loch Fyne - Seafood
8. Sushisamba - Japanese

**ART/CULTURE**
9. Barbican Centre
10. Guildhall Art Gallery

**SHOPPING**
11. One New Change
12. The Royal Exchange
13. Leadenhall Market
14. Spitalfields Market

**GYMS**
15. Fitness First
16. Virgin Active

**SUPERMARKETS**
17. Marks & Spencer

**MUSEUMS**
18. Museum of London
19. Tate Modern
We’ve turned insuring contents into a fine art

From Old Masters to ultramodern installations, we are the go-to market for insuring high-value art.
“Because of the prestige surrounding Lloyd’s, I was actually a little apprehensive to start with – I thought the selection process would be pretty cut-throat. But it turned out that wasn’t the case at all; there was a really good atmosphere at the assessment centre, and it made me realise Lloyd’s was a place I genuinely wanted to work at.

Before joining our graduate programme, Lara Green studied Philosophy, Politics and Economics at The University of Oxford. She is now a Soft Intelligence Executive for our Market Intelligence team.

“I’m glad to say my time here’s exceeded my expectations. I’m now a Soft Intelligence Executive, and I love every minute of it. My team’s function is to support Lloyd’s international growth by supplying research and information. For me, the variety is what makes the role. In the morning I could be researching Lloyd’s in the US and in the afternoon I could be looking into developing markets in countries like India.

“Another thing I love about Lloyd’s is the diversity. It’s a cause I’m passionate about, and Lloyd’s excel at it. I’m blind, and they haven’t just given me all the equipment I need; they’ve always been friendly and supportive. I’ve also had the chance to get involved with some of their diversity initiatives myself.”
A taste of Lloyd’s: summer internships

If you’re in your penultimate year at university you have a further option. You can join us for a paid summer internship, running for eight weeks from June to August.

We’ll place you in a single business area and give you a project which you’ll see through from start to finish. The experience will give you an enlightening introduction to life at Lloyd’s and the industry as a whole.

Through networking sessions and workshops you’ll also start to build a network of contacts; invaluable as you start to think about the world of work.

If the experience kindles your interest in Lloyd’s and we impress each other, we may also offer you a place on the following year’s Graduate Programme.
How to apply for the graduate programme

Your first step is actually to start some judicious research.

Visit the Lloyds.com website as it gives a wealth of information on who we are and what we do.

When we come to interview you, we won't of course expect you to be an insurance expert – but we will be looking for you to show us a serious interest in our business.

The application process

There are three main steps.

1. Visit the Graduates section of our website and complete the application form and test online.

2. If you’re successful, we’ll contact you to take part in a telephone interview.

3. Impress us, and we’ll invite you to attend an assessment centre at Lloyd’s.

For the key application dates, and more details on each of these stages, just go to www.lloyds.com/graduates. You will also find information there about summer internships.
Hopefully, you’ve got an idea now of what makes Lloyd’s so unique.

We’re proud that virtually everyone who has joined our Graduate Programme in previous years has been inspired to stay and make their future in or around the Lloyd’s market.

So if, like most of our applicants, you’ve never even thought about a career in insurance, don’t let that be a barrier.

As you’ll have gathered, we welcome bright people from a variety of backgrounds, studies, interests and specialisms into a fascinating and rewarding career.

If that sounds intriguing, we look forward to meeting you.

Ready to do something extraordinary?