

# Solvency UK Reporting Instructions for Syndicates

Version 1.1

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# 1 Reporting Requirements

## 1.1 Prudential Regulation Authority (PRA) reporting requirements for insurers

- 1.1.1 Solvency UK (SUK) reporting requirements, set out in the PRA Rulebook: Solvency II UK Firms - Reporting Part, require insurance companies to report their financial position, capital adequacy, and risk exposures to the regulator on a quarterly and annual basis, to enable the regulator to monitor that firms remain financially sound, and policyholders are protected.
- 1.1.2 Lloyd's is not an insurance company, however the PRA Rulebook requires "the Society" (Lloyd's) **to comply with the reporting requirements as if the market were a "UK Solvency II firm"**. This requirement applies at a market aggregate level (i.e. the aggregation of all syndicates, members' Funds at Lloyd's, Society of Lloyd's and relevant central adjustments). In addition, Lloyd's must submit to the PRA the solvency information that it receives from managing agents in respect of **each individual syndicate**.
- 1.1.3 The PRA SUK reporting requirements are set out in the [Reporting Part](#) of the **PRA Rulebook**. Chapter 2A in the Reporting Part provides details of the specific templates for solo insurers. Lloyd's requires managing agents to apply these requirements to their syndicate-level reporting of solvency information to Lloyd's (as noted in section 1.2.1).
- 1.1.4 Links to the **templates and instructions** referred to in [Reporting Chapter 2A](#) are included in Reporting Chapters [9](#) and [10](#) respectively. The templates can also be accessed via the Bank of England Insurance Taxonomy on the [Regulatory reporting – insurance sector](#) page of the PRA website. Further information relating to the taxonomy is included in [section 4](#).

## 1.2 Lloyd's reporting requirements for syndicates

- 1.2.1 Managing agents must prepare quarterly and annual reporting templates in line with the PRA instructions. The PRA instructions for each **solo "IR" series reporting template** must be applied to each syndicate in the same way as they apply to a UK insurer.
- 1.2.2 The **supplementary Lloyd's instructions** in [section 2](#) should be applied in conjunction with the relevant PRA instructions. The supplementary Lloyd's instructions provide information to **override** (e.g. in the case of the operation of certain thresholds) or **clarify** (in the Lloyd's context) the PRA instructions as they apply to syndicates.
- 1.2.3 Managing agents are not required to prepare the PRA's SUK narrative reporting and public disclosure templates.
- 1.2.4 Managing agents are required to **submit syndicate reporting to Lloyd's, not directly to the PRA**. The format of the submission (i.e. XBRL – refer to [section 4](#)) is aligned with the PRA requirements. Lloyd's has **oversight responsibility** to review syndicate reporting, query managing agents when necessary, and **reporting responsibility** under PRA rules to submit the syndicate level templates to the PRA.
- 1.2.5 In addition to standard Solvency UK reporting, Lloyd's requires additional solvency-related data for reserving oversight, international licensing, capital modelling, coming into line and Solvency UK narrative reporting. These requirements are outlined in [section 3](#).

## 2 Supplementary Lloyd's Instructions

### 2.1 Preparation guidance

- 2.1.1 Templates should be completed at syndicate level. Amounts or details relating to assets, letters of credit and/or bank guarantees provided as **Funds at Lloyd's (FAL)** should not be reported on any template. Amounts representing Funds in Syndicate (FIS) should be reported on the relevant templates (as noted in section 2.4).
- 2.1.2 Templates should be completed for **all years of account combined** (i.e. open, closing and run-off).
- 2.1.3 The **reporting currency is GBP** – this will be revisited in future reporting periods.

### 2.2 Scope of syndicate "IR" template reporting

- 2.2.1 Syndicates are required to review the PRA solo "IR" series reporting templates - as listed in IR.01.01.01 (annual) and IR.01.01.02 (quarterly), to identify which templates are relevant.
- 2.2.2 These templates are designed to cater for all types of UK insurance companies and, dependent on the business written by each syndicate, some of these templates may not be applicable.
- 2.2.3 There are some instances where the templates are not applicable to all Lloyd's syndicates and Lloyd's has agreed these with the PRA centrally. Therefore, **syndicates are not required to report the templates in the table below.**

Template Code (A) – Annual (Q) - Quarterly	Template Description	Not required to be reported by syndicates because...	Option to be selected for contents of submission - IR.01.01.01 / IR.01.01.02
IR.01.03.01 (A)	Basic information - Ring fenced funds (RFFs) and matching adjustment (MA) portfolios	Lloyd's has agreed with the PRA that RFFs are not required to be reported at syndicate level. <sup>1</sup>  Syndicates do not have approval to apply the MA and therefore do not have MA portfolios.	2 - Not reported as no RFF or MAP
IR.05.04.01.02 - IR.05.04.01.04 (A)	Non-life income, expenditure and business model analysis: plan year 1-3	Syndicates report plan data to Lloyd's in the Syndicate Business Forecast (SBF)	1- Reported  Template is still required - only certain worksheets within the template are not required.
IR.05.04.01.06 - IR.05.04.01.08 (A)	Non-life income, expenditure and business model analysis: distribution channel split: plan year 1-3	Syndicates report plan data to Lloyd's in the Syndicate Business Forecast (SBF)	1- Reported  Template still required - only certain worksheets within the template are not required.

<sup>1</sup>Where managing agents identify arrangements which they consider could give rise to RFFs at syndicate level they should not report IR.01.03.01 but should discuss this with Lloyd's.

Template Code (A) – Annual (Q) - Quarterly	Template Description	Not required to be reported by syndicates because...	Option to be selected for contents of submission - IR.01.01.01 / IR.01.01.02
IR.05.08.01 (A)	Material Pooling Arrangements	Syndicates are not permitted to enter into pooling arrangements (member liability must be several not joint).	3 - Not due in accordance with instructions of the template
IR.05.09.01 (A)	Assessable Mutuals	Syndicates are not assessable mutuals.	3 - Not due in accordance with instructions of the template
IR.05.10.01 (A)	Excess capital generation (Life)	The PRA reporting threshold is not exceeded at Lloyd's or syndicate level and therefore this template is not required.	3 - Not due in accordance with instructions of the template
IR.12.04.01	Best estimate assumptions for life insurance risks	The aggregate life best estimate for the Society of Lloyd's, excluding non-life annuities, is negligible; therefore, completion of this template is not required for syndicates.	3 - Not due in accordance with instructions of the template
IR.12.05.01 (A)	With-profits values of bonus	With-profits business is not written at Lloyd's.	3 - Not due in accordance with instructions of the template
IR.12.06.01 (A)	With-profits assets and liabilities	With-profits business is not written at Lloyd's.	3 - Not due in accordance with instructions of the template
IR.14.01.01 (A) (Non-life syndicates)	Life obligations analysis	This template is scoped out for non-life syndicates only as information on non-life annuities is reported in other templates (e.g. IR.12.01.01, IR.16.01.01).  <b>Note:</b> Life syndicates are still required to report this template.	0 - Not reported other reason (in this case special justification is needed)
IR.22.01.01 (A)	Impact of long-term guarantees measures and transitionals	Syndicates do not have approval to apply long term guarantees and transitionals.	2 - Not reported as no long term guarantees measures (LTG) measures or transitionals are applied
IR.22.04.01 (A)	Information on the transitional on interest rates calculation	Syndicates do not have approval to apply transitional on interest rates.	2 - Not reported as no such transitional measure is applied

<b>Template Code (A) – Annual (Q) - Quarterly</b>	<b>Template Description</b>	<b>Not required to be reported by syndicates because...</b>	<b>Option to be selected for contents of submission - IR.01.01.01 / IR.01.01.02</b>
IR.22.07.01 (A)	Best estimate subject to volatility adjustment by currency	Syndicates do not have approval to apply volatility adjustment.	2 - Not reported as volatility adjustment not applied
IR.23.04.01 (A)	List of items of own funds	There are no own funds items relevant to syndicates included on this template.	0 - Not reported other reason (in this case special justification is needed)
IR.23.05.03 (A)	Society of Lloyd's own funds and capital requirements	This template is only required at Lloyd's aggregate level.	3 - Not due in accordance with instructions of the template
IR.24.01.01 (A)	Participations held	Syndicates are not expected to hold participations.	0 - Not reported as no participations held
IR.25.06.01 (A)	SCR - Loss absorbing capacity of deferred tax (LACDT)	Syndicates are not subject to tax (tax is only applicable at member level) and therefore do not deduct LACDT from the SCR.	2 - Not reported as LACDT is zero
IR.26.01.01 - IR.26.07.01 (A) IR.27.01.01 (A)	Solvency Capital Requirement - Standard Formula	All syndicates are required to have an internal model, or to use the Lloyd's standard model, which is also considered an internal model for this purpose. Therefore, standard formula templates are not relevant.	9 - Not reported as use of full internal model
IR.28.02.01 (A)	MCR - Both life and non-life activity	This template applies to composites only. Syndicates are not permitted to be composites.	2 - Not reported as only life or only non-life insurance or reinsurance activity or only reinsurance activity

Template Code (A) – Annual (Q) - Quarterly	Template Description	Not required to be reported by syndicates because...	Option to be selected for contents of submission - IR.01.01.01 / IR.01.01.02
IR.30.03.01 (A) IR.30.04.01 (A)	Non-life outwards reinsurance contract information  Non-life outwards reinsurance contract reinsurer exposures	Data for non-life ceded reinsurance is collected via the Syndicate Reinsurance and Structure (SRS) return and as such, Lloyd's has agreed with the PRA that these templates are not required.  Non-life syndicates are required to report annual template IR.30.05.01 only where needed for reference data relating to entries in annual template IR.31.01.01.  <b>Note:</b> The equivalent forms for <u>life</u> ceded reinsurance are required.	0 - Not reported other reason (in this case special justification is needed)
IR.36.01.01 (A) IR.36.02.01 (A) IR.36.04.01 (A)	Intra group transactions	Syndicates are not individually within the scope of the group supervision rules that give rise to this reporting requirement for intra group transactions at solo level.	12 - Not reported as no parent undertaking is a mixed-activity insurance holding company where they are not part of a group

2.2.4 Syndicates are required to report the following templates annually in all cases, including where already reported for Q4, to facilitate the aggregation of the data by Lloyd's:

- IR.06.02.01 – List of assets
- IR.06.03.01 – Collective investment undertakings – look-through approach
- IR.08.01.01 – Open derivatives

## 2.3 Threshold modifications

2.3.1 The PRA instructions specify thresholds for certain templates (e.g. by currency, country or line of business). However, in some instances the PRA requires that these thresholds apply at the Lloyds aggregate level, not the syndicate level.

2.3.2 The following threshold modifications are therefore required for syndicate level reporting:

Template Code (A) – Annual (Q) – Quarterly	Template Description	Threshold modifications
IR.02.02.01 (A)	Assets and liabilities by currency	This template should always be reported. Syndicates are required to report this template for the following currencies: <ul style="list-style-type: none"> <li>• GBP, USD, EUR, CAD, AUD;</li> </ul>

Template Code (A) – Annual (Q) – Quarterly	Template Description	Threshold modifications
		<ul style="list-style-type: none"> <li>Other currencies as applicable so that the information reported by currency is <b>at least 90%</b> of total assets and total liabilities; and</li> <li>The remaining balance, in aggregate.</li> </ul>
IR.03.01.01(A)	Off-balance sheet items - General	Syndicates are always required to report this template where there are applicable items to report. The PRA thresholds do not apply.
IR.05.02.01 (A) - non-life	Premiums, claims and expenses by country	Non-life syndicates are required to report this template for the following countries: <ul style="list-style-type: none"> <li>The home country (UK); and</li> <li>USA, Canada, Belgium, Australia and Bermuda.</li> </ul>
IR.05.02.01 (A) - life	Premiums, claims and expenses by country	Life syndicates are required to report this template for: <ul style="list-style-type: none"> <li>The home country (UK);</li> <li>USA; and</li> <li>All other countries where the gross written premium is <b>equal to or exceeds 5%</b> of total gross written premiums.</li> </ul>
IR.05.05.01 (A)	Life premiums and claims by country	Syndicates are required to report this template for: <ul style="list-style-type: none"> <li>The home country (UK);</li> <li>USA; and</li> <li>All other countries where the gross written premium is equal to or exceeds £5m <b>or</b> is equal to or exceeds 5% of total gross written premiums.</li> </ul>
IR.05.06.01 (A)	Non-life premiums and claims by country	Syndicates are required to report this template for: <ul style="list-style-type: none"> <li>The home country (UK);</li> <li>USA, Canada, Belgium, Australia, Bermuda, Japan; and</li> <li>All other countries where the gross written premium is <b>equal to or exceeds £5m or is equal to or exceeds 5%</b> of total gross written premiums.</li> </ul>
IR.17.03.01 (A)	Non-life best estimate liabilities by country	Syndicates are required to report this template for: <ul style="list-style-type: none"> <li>The home country (UK);</li> <li>USA, Canada, Australia; and</li> <li>All other countries where the non-life gross best estimate liabilities are <b>equal to or exceed £20m</b>.</li> </ul>

2.3.3 For the avoidance of doubt, any thresholds not modified in the table above should be applied to syndicate level reporting as per the PRA instructions.

## 2.4 Lloyd's specific concepts

2.4.1 A number of Lloyd's specific concepts are not considered in the PRA instructions, therefore additional instructions are provided in the table below to support syndicate reporting.

Template Code (A) – Annual (Q) - Quarterly	Template Description	Lloyd's specific requirements
<b>Funds in Syndicate</b>		
IR.02.01.01 (A) IR.02.01.02 (Q)	Balance sheet	Where a syndicate holds FIS, this should be reported within the relevant asset rows.
IR.23.01.01 (A, Q)	Own funds	FIS is required to be deducted from the reconciliation reserve in R0730 and shown in 'R0040 - Initial funds, members' contributions



Template Code (A) – Annual (Q) - Quarterly	Template Description	Lloyd's specific requirements
		or the equivalent basic own - fund item for mutual and mutual - type undertakings.'
IR.23.03.01 (A)	Annual movements on own funds	The movement in FIS is required to be reported in R0210 and R0300.
<b>Syndicate loans to the Central Fund</b>		
IR.02.01.01 (A) IR.02.01.02 (Q)	Balance sheet	Syndicate loans to the central fund are required to be reported in R0120 - Equities unlisted.
IR.06.02.01 (A, Q)	List of Assets	<p>The Asset ID string for syndicate loans should be Asset ID type ('CAU/INST') and Asset ID ('LloydsCF/Jun2020' or 'LloydsCF/Nov2020')</p> <p>Example: CAU/INST/LloydsCF/Jun2020 or CAU/INST/LloydsCF/Nov2020</p> <p>Syndicate loans to the central fund are required to be classified as CIC code XT34.</p>
<b>Risk Margin</b>		
IR.02.01.01 (A) IR.02.01.02 (Q)	Balance sheet	<p>R0552 - R0556 - Risk margin</p> <p>The calculation of the risk margin <b>as at 31 December</b> should be based on the following year's SCR submitted to Lloyd's in the most recent Lloyd's Capital Return (LCR), plus any capital add-on notified by Lloyd's by 31 December.</p> <p>If the syndicate does not have an approved internal model and capital is set based on the Lloyd's Standard Model (LSM), the <a href="#">capital guidance for new syndicates</a> should be followed.</p>
<b>Member's balances / distributions</b>		
IR.02.01.01 (A) IR.02.01.02 (Q)	Balance sheet	<b>R1000 - Excess of assets over liabilities</b> is equivalent to the members' balance on an SUK basis (including any FIS). The members' balance should not therefore be reported as a liability.
IR.23.01.01 (A, Q)	Own funds	<p><b>R0720 - Foreseeable dividends, distributions and charges</b> - for a syndicate this is the net amount expected by the managing agent to be distributed to or called from members supporting the syndicate over the next 12 months following the balance sheet date. This is in respect of the result recognised as at the balance sheet date across all reporting years of account.</p> <p>However, if the net amount calculated for foreseeable distributions is negative, the amount entered should be zero.</p>
<b>Solvency Capital Requirement (SCR)</b>		
IR.25.04.01 (A) IR.25.05.01 (A)	Solvency Capital Requirement Solvency Capital Requirement - Partial or full internal model components	All syndicates report as Internal Model including new syndicates which are under the LSM.

Template Code (A) – Annual (Q) - Quarterly	Template Description	Lloyd's specific requirements
		<p>The SCR to be reported should be the one-year SCR amount, including any relevant one-year capital add-ons.</p> <p>The PRA instructions to IR.25.04.01 and IR.25.05.01 specify the reporting and aggregation of internal model risk components by insurance companies based on the internal model component prefixes agreed for their PRA approved internal model. Syndicates will need to assign appropriate prefixes to their internal model components based on the PRA instructions to enable aggregation of components reported on IR.25.05.01 to report the syndicate internal model SCR in the required rows on IR.25.04.01.</p>
<b>Other</b>		
IR.05.04.01 (A)	Non-life income expenditure and business model analysis	<p>Where the PRA instructions for the reporting year states that template rows are not required to be completed by <i>“solo undertakings that do not have a Part 4A permission to effect contracts of insurance”</i> in a Lloyd's context this means syndicates that are only running off existing contracts of insurance do not need to complete these rows.</p> <p>Note: Not relevant to quarterly IR.05.04.02.</p>
IR.06.03.01 (A, Q)	Collective investment undertakings - look-through approach	Syndicates are permitted to either apply a look-through approach that is consistent with the approach applied previously in the QAD236/AAD236 or apply the look-through approach specified by the PRA.
IR.17.03.01 (A)	Non-life best estimate liabilities by country	<p>The PRA instructions require that only direct business is reported on this template.</p> <p>For the avoidance of doubt, business written by syndicates through Lloyd's Brussels should not be reported on this template.</p>
IR.19.01.01 (A) IR.19.02.01 (A)	Non-life insurance claims Non-life general liability claim development.	<p>Syndicates are required to report on this template using an underwriting year basis only.</p> <p>Further, this template includes total tables as well as currency tables for each line of business currency tables are required to be reported in original currency and total tables are required to be reported in reporting currency.</p> <p>The PRA instructions for these templates relating to the treatment of transfer-in / transfer-out of a portfolio also apply to Reinsurance to Close (RITC) inwards and outwards (a historical restatement is triggered only when an RITC is undertaken between syndicates, not within the same syndicate).</p>

## 3 Additional solvency-related data

### 3.1 Lloyd's specific data templates

- 3.1.1 The Lloyd's specific data templates are not required as part of the Annual 2024 submission in November 2025. This section will be updated for Annual 2025 reporting.

## 4 Submission

### 4.1 Bank of England Insurance Taxonomy

- 4.1.1 Managing agents are required to use the Bank of England ("BoE") Insurance taxonomy to convert the relevant templates to XBRL for submission to Lloyd's via the CoreFiling portal.
- 4.1.2 Managing agents have discretion to either perform the conversion to XBRL in-house or use an outsourced XBRL conversion service, with a vendor of their own selection.
- 4.1.3 The currently in force BoE Insurance Taxonomy and XBRL filing manual are available on the [Regulatory reporting – insurance sector](#) page of the PRA website under "2. Technical artefacts and support". The current version of the BoE Insurance Taxonomy is v2.0.1 and the current version of the XBRL filing manual is v1.0.1.

### 4.2 Validations

- 4.2.1 Validations are built within the CoreFiling portal and mirror the validation rules currently enforced by the BoE. There are no Lloyd's specific validations.

### 4.3 Submission portal

- 4.3.1 Lloyd's will collect the SUK reporting XBRL file via an online portal provided by CoreFiling.
- 4.3.2 The submission portal can be accessed via this link: [CoreFiling Portal](#)
- 4.3.3 The CoreFiling Portal can accept the following XBRL submission file types:
- a .xbrl file
  - a .zip containing a single .xbrl file
- 4.3.4 The files uploaded to CoreFiling must use the following naming convention:
- **Annual Submission:** Syndicate number\_SolvencyUKAnnual\_YYYY  
example: **9999\_SolvencyUKAnnual\_2024**
  - **Quarterly Submission:** Syndicate number\_SolvencyUK\_YYYYQQ  
example: **9999\_SolvencyUK\_2024Q1**
- 4.3.5 Further instructions and guidance for the CoreFiling Portal is available on the Lloyd's website here: [Solvency UK](#).

### 4.4 Submission workflow

- 4.4.1 There are four key workflow stages to complete a submission:
- **Load XBRL file** (Preparer): The managing agent loads the SUK reporting XBRL file into the CoreFiling portal.
  - **Clear validations** (Preparer): The portal will process the data and return a list of validation errors and warnings. Any blocking validations (errors) will need to be cleared by the managing

agent by updating the file and re-uploading. Any non-blocking validations (warnings) will need to be reviewed and accepted before submission.

- **Review validations** (Approver): Any non-blocking validations (warnings) will need to be reviewed and accepted by the managing agent before submission.
- **Submit** (Approver): The file is submitted to Lloyd's once the Approver has confirmed validations and clicked the 'submit' button.

#### 4.5 Resubmission

- 4.5.1 Resubmissions are not expected to happen in the ordinary course of business and will be treated as exceptional and dealt with on a case-by-case basis. It is the responsibility of the managing agent to ensure the completeness and accuracy of the SUK reporting.
- 4.5.2 If a managing agent becomes aware of an event that may result in resubmission, they should contact Central Finance immediately at [Lloyds-SolvencyReturns@lloyds.com](mailto:Lloyds-SolvencyReturns@lloyds.com).

## 5 Managing Agent Report

### 5.1 Managing agent report format

- 5.1.1 A managing agent report is required for the Annual 2024 submission in November and for all quarterly and annual submissions going forward. Please download the template provided here: [Solvency UK](#).

### 5.2 Managing agent report submission

- 5.2.1 Please submit to Lloyd's Central Finance in PDF format by email to [Lloyds-SolvencyReturns@lloyds.com](mailto:Lloyds-SolvencyReturns@lloyds.com) using the naming convention below for the filename and the subject line of the email.
- 5.2.2 The naming convention for the Managing Agent report should be:
- "Four digit Syndicate number\_SolvencyUKAnnual\_YYYY\_MA\_Report"**, for example  
"9999\_SolvencyUKAnnual\_2024\_MA\_Report", or
- "Four digit Syndicate number\_SolvencyUK\_YYYYQQ\_MA\_Report"**, for example  
"9999\_SolvencyUK\_2025Q4\_MA\_Report"
- depending on whether it relates to an annual or quarterly submission.

## 6 Audit

### 6.1 Audit requirements

- 6.1.1 The PRA has provided details of the annual solo SUK "IR" public templates which are considered to be "relevant information" within the scope of the auditor's reasonable assurance opinion in [SS11/16: Solvency II: External audit of, and responsibilities of the governing body in relation to, the public disclosure requirement \(Nov 2024\)](#)
- 6.1.2 Lloyd's requires a reasonable assurance opinion to be provided covering certain forms in the syndicate SUK reporting, consistent with the scope of the reasonable assurance requirements required by the PRA.
- 6.1.3 The following templates in the annual syndicate SUK reporting are required to be audited:

Template Code (A) - Annual	Template Description	Items scoped out of reasonable assurance opinion
IR.02.01.01 (A)	Balance sheet	Column C0010 Solvency II value only of IR.02.01.01 (as column C0020 Statutory accounts value does not appear on the public version of IR.02.01.02 reported by Lloyd's in the SFCR).  The risk margin is not subject to audit where (as in the case of Lloyd's syndicates) it is dependent on an SCR generated by an internal model. This means that the risk margin reported on IR.02.01.01, IR.12.01.01 and IR.17.01.01 is <b>not</b> subject to audit.
IR.12.01.01 (A)	Life technical provisions	
IR.17.01.01 (A)	Non-life technical provisions	
IR.23.01.01 (A)	Own funds	The SCR is not subject to audit where (as is the case of Lloyd's syndicates) it is generated by an internal model. The SCR reported on IR.23.01.01 Own Funds and IR.28.01.01 is therefore <b>not</b> subject to audit.
IR.28.01.01 (A)	Minimum Capital requirement	

6.1.4 There are no audit requirements for quarterly reporting.

6.1.5 The audit requirements for the Lloyd's additional solvency-related data will be confirmed for the Annual 2025 submission.

## 6.2 Auditor's report format and submission

6.2.1 No audit report is required for the Annual 2024 submission. This section will be updated for Annual 2025 reporting to detail the auditor's report format and submission procedure.

# 7 Additional Information

## 7.1 Timetable

7.1.1 XBRL submissions and, where applicable, the accompanying Managing Agent / Auditor Reports must be received by Lloyd's by 5pm on the submission date.

Reporting year	Report	Submission date
Annual 2024	SUK Annual Reporting Templates	Friday 14 November 2025
Q4 2025	SUK Quarterly Reporting Templates	[TBD]
Annual 2025	SUK Annual Reporting Templates	[TBD]

## 7.2 Late submissions

7.2.1 Failure to submit SUK reporting by the due deadline will be considered a breach of the Underwriting Byelaw (No. 2 of 2003) and may therefore result in a fine being imposed. The policy for imposing fines is outlined in market bulletin Y5265.

7.2.2 Further, the timeliness and quality of SUK reporting will be considered as part of the assessment of the Managing Agent's capability and performance under Principle 10 (Governance, Risk Management and Reporting) of the principles for doing business at Lloyd's.

7.2.3 Where a managing agent has reason to believe that they may be unable to submit on time, they are expected to contact Central Finance at [Lloyds-SolvencyReturns@lloyds.com](mailto:Lloyds-SolvencyReturns@lloyds.com) at the earliest opportunity in advance of the deadline to discuss the matter.

### 7.3 Key contacts

7.3.1 Any queries about the process and submission of the SUK reporting templates should be directed by e-mail to Central Finance at [reporting.rationalisation@lloyds.com](mailto:reporting.rationalisation@lloyds.com). All queries will be responded to in a timely manner.

7.3.2 The key contacts in the Central Finance team are:

Name	Position	Email address
Lisa Rump	Senior Solvency II Technical Accountant	<a href="mailto:Lisa.Rump@lloyds.com">Lisa.Rump@lloyds.com</a>
Sachin Patel	Reporting Accountant	<a href="mailto:Sachin.Patel@lloyds.com">Sachin.Patel@lloyds.com</a>
Kate Maloney	Accounts Assistant	<a href="mailto:Kate.Maloney@lloyds.com">Kate.Maloney@lloyds.com</a>
Rizwan Kermali	Head of External Reporting	<a href="mailto:Rizwan.Kermali@lloyds.com">Rizwan.Kermali@lloyds.com</a>

### 7.4 FAQs

7.4.1 Answers to frequently asked questions not covered in the contents of these instructions will be published on the [Solvency UK](#) website and will be updated as necessary.