

## FORM NL-1-B-RA

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON September 30, 2025.

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	Fire		Marine		Miscellaneous		Total	
			For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024
1	Premiums earned (Net)	NL-4	4,601	3,536	2,725	2,384	4,445	2,302	11,771	8,221
2	Profit/ Loss on sale/redemption of Investments								-	
3	Interest, Dividend & Rent – Gross <sup>Note 1</sup>								-	
4	Other (a) Foreign exchange gain/(loss)		(6)	0	(2)	0	(17)	0	(25)	0
	<b>TOTAL (A)</b>		<b>4,595</b>	<b>3,536</b>	<b>2,723</b>	<b>2,384</b>	<b>4,428</b>	<b>2,302</b>	<b>11,746</b>	<b>8,221</b>
6	Claims Incurred (Net)	NL-5	1387	821	932	339	2,392	478	4,711	1,638
7	Commission	NL-6	752	658	405	534	1,352	732	2,509	1,924
8	Operating Expenses related to Insurance Business	NL-7	1256	541	479	297	1,143	411	2,878	1,249
9	Premium Deficiency									
	<b>TOTAL (B)</b>		<b>3,395</b>	<b>2,020</b>	<b>1,816</b>	<b>1,170</b>	<b>4,887</b>	<b>1,621</b>	<b>10,098</b>	<b>4,811</b>
10	<b>Operating Profit/(Loss) C= (A - B)</b>		<b>1,200</b>	<b>1,516</b>	<b>907</b>	<b>1,214</b>	<b>(459)</b>	<b>681</b>	<b>1,648</b>	<b>3,410</b>
11	<b>APPROPRIATIONS</b>									
	Transfer to Shareholders' Account									
	Transfer to Catastrophe Reserve									
	Transfer to Other Reserves (to be specified)									
	<b>TOTAL (C)</b>									

Notes:- (a) See notes appended at the end of Form NL-2-B-PL

Note - 1

	Pertaining to Policyholder's funds	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024
	Interest, Dividend & Rent								
	<b>Add/Less:-</b>								
	Investment Expenses								
	Amortisation of Premium/ Discount on Investments								
	Amount written off in respect of depreciated investments								
	Provision for Bad and Doubtful Debts								
	Provision for diminution in the value of other than actively traded Equities								
	Investment income from Pool								
	<b>Interest, Dividend &amp; Rent – Gross*</b>								

\* Term gross implies inclusive of TDS

**FORM NL-2-B-PL**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

P&amp;L ACCOUNT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024
1	OPERATING PROFIT/(LOSS)	NL-1		
	(a) Fire Insurance		1,200	1,517
	(b) Marine Insurance		907	1,215
	(c) Miscellaneous Insurance		(459)	682
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross			
	(b) Profit on sale of investments			
	(c) (Loss on sale/ redemption of investments)			
	(d) Amortization of Premium / Discount on Investments			
3	OTHER INCOME (To be specified)		479	(2)
	<b>TOTAL (A)</b>		<b>2,127</b>	<b>3,411</b>
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		0	0
	(b) For doubtful debts		0	0
	(c) Others (to be specified)		0	
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		0	0
	(b) Bad debts written off		0	0
	(c) Interest on subordinated debt			
	(d) Expenses towards CSR activities			
	(e) Penalties			
	(f) Contribution to Policyholders' A/c			
	(i) Towards Excess Expenses of Management		0	0
	(ii) Others (please specify)			
	(g) Others (Please specify)			
	(i) _____			
	(ii) _____			
	<b>TOTAL (B)</b>		-	-
6	Profit/(Loss) Before Tax		2,127	3,411
7	Provision for Taxation		813	1,490
8	<b>Profit / (Loss) after tax</b>		<b>1,314</b>	<b>1,921</b>
9	APPROPRIATIONS			
	(a) Interim dividends paid during the year			
	(b) Final dividend paid			
	(c) Transfer to any Reserves or Other Accounts (to be specified)			
	Balance of profit/ loss brought forward from last year			
	Balance carried forward to Balance Sheet		1,314	1,921
	<b>Notes: to Form NL-1-B-RA and NL-2-B- PL</b>			
	(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.			
	(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included			
	(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross			
	(d) Income from rent shall include only the realized rent. It shall not include any notional rent.			
	(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time			

**FORM NL-3-B-BS**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**BALANCE SHEET AS AT SEPTEMBER 30, 2025.**

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	For the half year ended Sept 30, 2025	For the year ended Mar 31, 2025
<b>SOURCES OF FUNDS</b>			
RESERVES AND SURPLUS	NL-10	8,989	7,675
Head Office Account	NL-10A		
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds			
-Policyholders' Funds			
BORROWINGS	NL-11		
<b>TOTAL</b>		<b>8,989</b>	<b>7,675</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12		
INVESTMENTS-Policyholders	NL-12A		
LOANS	NL-13		
FIXED ASSETS	NL-14		
DEFERRED TAX ASSET (Net)			
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	38,109	33,445
Advances and Other Assets	NL-16	20,156	11,772
<b>Sub-Total (A)</b>		<b>58,265</b>	<b>45,217</b>
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	37,432	29,005
PROVISIONS	NL-18	11,844	8,537
<b>Sub-Total (B)</b>		<b>49,276</b>	<b>37,542</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>8,989</b>	<b>7,675</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			
<b>TOTAL</b>		<b>8,989</b>	<b>7,675</b>
<b>CONTINGENT LIABILITIES</b>			
Particulars		For the half year ended Sept 30, 2025	For the year ended Mar 31, 2025
1. Partly paid-up investments		<b>NOT APPLICABLE</b>	
2. Claims, other than against policies, not acknowledged as debts by the company			
3. Underwriting commitments outstanding (in respect of shares and securities)			
4. Guarantees given by or on behalf of the Company			
5. Statutory demands/ liabilities in dispute, not provided for			
6. Reinsurance obligations to the extent not provided for in accounts			
7. Others (to be specified) (a). _____ (b). _____			
<b>TOTAL</b>			

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017  
PREMIUM EARNED ACCOUNT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.

[illegible]

FORM NL-6-COMMISSION SCHEDULE

Name of the Reinsurer: Lloyd's India  
Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017  
COMMISSION FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.

(Amount in Rs. Lakhs)

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Public/ Product Liability		Crop Insurance		Aviation		Personal Accident		Fine Art		Other Miscellaneous		Total Miscellaneous		Grand Total	Grand Total
	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024
Commission & Remuneration					5		-	5															-	5
Rewards																							-	-
Distribution fees							-	-															-	-
Gross Commission																							-	-
Add: Commission on Re-insurance Accepted	752	658	206	187	199	341	405	528	626	349	13	-	6	-	39	-	409	355	260	28	1,353	732	2,510	1,918
Less: Commission on Re-insurance Ceded																							-	-
Net Commission	752	658	206	193	199	341	405	533	626	349	13	-	6	-	39	-	409	355	260	28	1,353	733	2,510	1,924

Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:

Individual Agents																								
Corporate Agents-Banks/FII/HFC																								
Corporate Agents-Others																								
Insurance Brokers	642	536	165	150	136	292	301	442	316	201	-	-	6	-	39	-	260	173	159	26	780	400	1,723	1,378
Direct Business - Online <sup>(a)</sup>																								
MISP (Direct)																								
Web Aggregators																								
Insurance Marketing Firm																								
Common Service Centers																								
Micro Agents																								
Point of Sales (Direct)																								
Other (Ceding Commission)	110	122	41	43	63	48	104	91	310	148	13	-	-	-	-	-	148	183	101	2	573	333	787	546
TOTAL	752	658	206	193	199	341	405	533	626	349	13	-	6	-	39	-	409	355	260	28	1,353	733	2,510	1,924
Commission and Rewards on (Excluding Reinsurance) Business written :																								
- In India	752	658	206	193	199	341	405	533	626	349	13	-	6	-	39	-	409	355	260	28	1,353	733	2,510	1,924
Outside India																								

Notes:

- (a) The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.  
(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium  
(c) Commission on Business procured through Company website

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Reinsurer: Lloyd's India  
Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017  
OPERATING EXPENSES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.

Particulars	(Amount in Rs. Lakhs)																							
	FIRE		Marine Cargo		Marine Hull		Total Marine		Public/ Product Liability		Crop Insurance		Aviation		Personal Accident		Fine Art		Other Miscellaneous segment		Total Miscellaneous		Grand Total	Grand Total
	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024	For the half year ended Sept 30, 2025	For the half year ended Sept 30, 2024
Employees' remuneration & welfare benefits																								
Travel, conveyance and vehicle running expenses																								
Training expenses																								
Rent, rates & taxes																								
Repairs																								
Printing & stationery																								
Communication expenses																								
Legal & professional charges	636	540	148	155	94	141	242	297	293	235	12	-	6	-	38	-	160	154	70	21	578	410	1,457	1,247
Auditors' fees, expenses etc.																								
(a) as auditor	9	-	2	0	1	-	3	0	4	-	0	-	0	-	1	-	2	-	1	-	8	-	20	0
(b) as adviser or in any other capacity, in respect of																								
(i) Taxation matters																					-			
(ii) Insurance matters																					-			
(iii) Management services; and																					-			
(c) in any other capacity																					-			
Advertisement and publicity																								
Interest & Bank Charges	-	0		0	-	0	-	0	-	0	0		0		0		0	0	-	-	0	0	0	0
Depreciation																					-	-	-	-
Brand/Trade Mark usage fee/charges																					-	-	-	-
Business Development and Sales Promotion Expenses																								
Information Technology Expenses																					-	-	-	-
Goods and Services Tax (GST)																					-	-	-	-
Others (to be specified)*	611	0	143	0	91	0	234	0	282	0	12	-	5	-	37	-	154	0	67		556	0	1,401	0
																					-			
TOTAL	1,256	540	293	155	186	141	479	297	579	235	24	-	11	-	75	-	315	154	137	21	1,143	410	2,878	1,247
In India	1,256	540	293	155	186	141	479	297	579	235	24	-	11	-	75	-	315	154	137	21	1,143	410	2,878	1,247
Outside India																								

Notes:  
(a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.  
(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium.  
(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE****Name of the Reinsurer: Lloyd's India****Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017****RESERVES & SURPLUS AS AT SEPTEMBER 30, 2025.****(Amount in Rs. Lakhs)**

	Particulars	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
1	Capital Reserve		
2	Capital Redemption Reserve		
3	Share Premium		
4	General Reserves		
	Less: Amount utilized for Buy-back		
	Less: Amount utilized for issue of Bonus shares		
5	Catastrophe Reserve		
6	Other Reserves (to be specified)		
7	Balance of Profit in Profit & Loss Account		
8	Opening balance	7,675	4,087
9	Additions during the period	1,314	3,588
10	- Profit/(Loss) during the period		
	<b>TOTAL</b>	<b>8,989</b>	<b>7,675</b>

Notes:

(a) Additions to and deductions from the reserves should be disclosed under each of the specified heads.

**FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE****Name of the Reinsurer: Lloyd's India****Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017****HEADOFFICE ACCOUNT AS AT SEPTEMBER 30, 2025.**

**[In case of foreign reinsurer operating through a branch office established in India in terms of section 2(9)(d) of the Insurance Act, 1938 ]**

**(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>For the half year ended Sept 30, 2025</b>	<b>For the half year ended Mar 31, 2025</b>
	Opening Balance of Assigned capital		
	Add: Addition during the year	-	-
	Closing Balance of Assigned Capital*		
	<b>TOTAL</b>	-	-

Note: \*Represents irreversible fixed amount funded by Head Office per terms of licensed issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.



**FORM NL-11-BORROWINGS SCHEDULE - NA**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**BORROWING SCHEDULE AS AT SEPTEMBER 30, 2025.**

(Amount in Rs. Lakhs)

	Particulars	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
1	Debentures/ Bonds	<b>NOT APPLICABLE</b>	
2	Banks		
3	Financial Institutions		
4	Others (to be specified)		
	<b>TOTAL</b>		

Notes:

- a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.
- b) Amounts due within 12 months from the date of Balance Sheet should be shown separately
- c) Debentures include NCD issued as per IRDAI (Other Forms of Capital) Regulations, 2015

**DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	<b>NOT APPLICABLE</b>			
2				
3				
4				
5				

**Name of the Reinsurer: Lloyd's India**

**INVESTMENT SCHEDULE AS AT SEPTEMBER 30, 2025.**

(Amount in Rs. Lakhs)

		NL -12		NL -12A		Total	
		Shareholders		Policyholders			
	Particulars	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
	<b>LONG TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills						
2	Other Approved Securities						
3	Other Investments						
	(a) Shares						
	(aa) Equity						
	(bb) Preference						
	(b) Mutual Funds						
	(c) Derivative Instruments						
	(d) Debentures/ Bonds						
	(e) Other Securities (to be specified)						
	(f) Subsidiaries						
	(g) Investment Properties-Real Estate						
4	Investments in Infrastructure and Housing						
5	Other than Approved Investments						
	<b>SHORT TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills						
2	Other Approved Securities						
3	Other Investments						
	(a) Shares						
	(aa) Equity						
	(bb) Preference						
	(b) Mutual Funds						
	(c) Derivative Instruments						
	(d) Debentures/ Bonds						
	(e) Other Securities (to be specified)						
	(f) Subsidiaries						
	(g) Investment Properties-Real Estate						
4	Investments in Infrastructure and Housing						
5	Other than Approved Investments						
	<b>TOTAL</b>						
	<b>GRAND TOTAL</b>						

- Holding company and subsidiary shall be construed as defined in the Companies Act, 1956 as amended by Company Act 2013:
- Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.
- Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.
- Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.
- Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.
- A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed in the **Annexure A as specified below**.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as “held to maturity” securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments

(q) Investment Regulations, as amended from time to time, to be referred

**A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments- NA**

(Amount in Rs. Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
	<u>Long Term Investments--</u>	NOT APPLICABLE					
	Book Value						
	market Value						
	<u>Short Term Investments--</u>						
	Book Value						
	market Value						

**FORM NL-13-LOANS SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

LOANS SCHEDULE AS AT SEPTEMBER 30, 2025.

(Amount in Rs. Lakhs)

	Particulars	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>	NA	
	Secured		
	(a) On mortgage of property		
	(aa) In India		
	(bb) Outside India		
	(b) On Shares, Bonds, Govt. Securities		
	(c) Others (to be specified)		
	Unsecured		
	<b>TOTAL</b>		
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments		
	(b) Banks and Financial Institutions		
	(c) Subsidiaries		
	(d) Industrial Undertakings		
	(e) Companies		
	(f) Others (to be specified)		
	<b>TOTAL</b>		
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India		
	(bb) Outside India		
	(b) Non-performing loans less provisions		
	(aa) In India		
	(bb) Outside India		
	<b>TOTAL</b>		
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term		
	(b) Long Term		
	<b>TOTAL</b>		

**Notes:**

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for the purposes of this schedule, means loans secured wholly or partly against an asset of the company.

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	NOT APPLICABLE	
	Doubtful		
	Loss		
	<b>Total</b>		

**FORM NL-14-FIXED ASSETS SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

FIXED ASSETS SCHEDULE AS AT SEPTEMBER 30, 2025

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
Goodwill	NA									
Intangibles (specify)										
Land-Freehold										
Leasehold Property										
Buildings										
Furniture & Fittings										
Information Technology Equipment										
Vehicles										
Office Equipment										
Others (Specify nature)										
<b>TOTAL</b>										
Work in progress										
<b>Grand Total</b>										
<b>PREVIOUS YEAR</b>										

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**CASH & BANK BALANCE SCHEDULE AS AT SEPTEMBER 30, 2025.**

(Amount in Rs. Lakhs)

	Particulars	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
1	Cash (including cheques <sup>(a)</sup> , drafts and stamps)		
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	30,000	15,000
	(bb) Others		
	(b) Current Accounts	8,109	18,445
	(c) Others (to be specified)		
3	Money at Call and Short Notice		
	(a) With Banks		
	(b) With other Institutions		
4	Others (to be specified)		
	<b>TOTAL</b>	<b>38,109</b>	<b>33,445</b>
	Balances with non-scheduled banks included in 2 and 3 above		
	<b>CASH &amp; BANK BALANCES</b>		
	In India	38,109	33,445
	Outside India		

\* Cheques on hand amount to Rs. NIL (in Lakh) Previous Year : Rs. NIL (in Lakh)

Note :

(a) Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

**FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

ADVANCES AND OTHER ASSETS SCHEDULE AS AT SEPTEMBER 30, 2025.

(Amount in Rs. Lakhs)

	Particulars	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments		
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,974	1,296
6	Others (to be specified)	-	-
	(i)MAT credit entitlement		
	(ii) GST receivable		
	<b>TOTAL (A)</b>	<b>1,974</b>	<b>1,296</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments		
2	Outstanding Premiums		
	Less : Provisions for doubtful debts		
3	Agents' Balances		
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	17,327	10,100
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding		
7	Investments held for Unclaimed Amount of Policyholders		
8	Interest on investments held for Unclaimed Amount of Policyholders		
8	Others (to be specified)	855	376
	a) Interest accrued on fixed deposit		
	b) GST receivable		
	<b>TOTAL (B)</b>	<b>18,182</b>	<b>10,476</b>
	<b>TOTAL (A+B)</b>	<b>20,156</b>	<b>11,772</b>

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

**FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)****Name of the Reinsurer: Lloyd's India****Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017****CURRENT LIABILITIES SCHEDULE AS AT SEPTEMBER 30, 2025.****(Amount in Rs. Lakhs)**

	Particulars	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
1	Agents' Balances		
2	Balances due to other insurance companies		
3	Deposits held on re-insurance ceded		
4	Premiums received in advance		
	(a) For Long term policies	1,188	619
	(b) for Other Policies		
5	Unallocated Premium		
6	Sundry creditors	2,416	1,388
7	Due to subsidiaries/ holding company		
8	Claims Outstanding	17,300	13,121
9	Due to Officers/ Directors		
10	Current Account of Head Office*		
11	Interest payable on debentures/bonds		
12	GST Liabilities	142	152
13	Others (to be specified)		
	(i) TDS payable	76	482
	(ii) Other payables		
	Audit fees		18
	Advance from brokers	20	20
	Expenses payable	16,290	13,205
	<b>TOTAL</b>	<b>37,432</b>	<b>29,005</b>

Note:

(a) Long term policies are policies with more than one year tenure

**FORM NL-18-PROVISIONS SCHEDULE****Name of the Reinsurer: Lloyd's India****Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017****PROVISIONS SCHEDULE AS AT SEPTEMBER 30, 2025.****(Amount in Rs. Lakhs)**

	Particulars	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
1	Reserve for Unearned premium reserve	11,844	8,537
2	Reserve for Premium Deficiency		
3	For taxation (less advance tax paid and taxes deducted at source)		
4	For Employee Benefits		
4	Others (to be specified) (a) Provision for Income Tax (b) _____		
	<b>TOTAL</b>	<b>11,844</b>	<b>8,537</b>



**FORM NL-19 MISC EXPENDITURE SCHEDULE****Name of the Reinsurer: Lloyd's India****Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017****MISC EXPENDITURE SCHEDULE AS AT SEPTEMBER 30, 2025.****(To the extent not written off or adjusted)****(Amount in Rs. Lakhs)**

	Particulars	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
1	Discount Allowed in issue of shares/ debentures	<b>NOT APPLICABLE</b>	
2	Others (to be specified)		
	<b>TOTAL</b>		

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:
1. some benefit from the expenditure can reasonably be expected to be received in future, and 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

**Name of the Reinsurer: Lloyd's India**  
**Registration No. Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017**  
**RELATED PARTY TRANSACTIONS SCHEDULE FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received <sup>1</sup> (Rs. in Lakhs)	
				For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
				NIL	

**PART-B Related Party Transaction Balances**

[illegible]

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

STATEMENT OF ASSETS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.

(Business within India)

Periodicity of Submission: YEARLY

(Rs. in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	NA
	Investments (Policyholders)	8A	
2	Loans	9	
3	Fixed Assets	10	
4	Current Assets		
	a. Cash & Bank Balance	11	
	b. Advances & Other Assets	12	
5	Current Liabilities		
	a. Current Liabilities	13	
	b. Provisions	14	
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		
	<b>Application of Funds as per Balance Sheet (A)</b>		0
	<b>Less: Other Assets</b>	<b>SCH ++</b>	<b>Amount</b>
1	Loans (if any)	9	NA
2	Fixed Assets (if any)	10	
3	Cash & Bank Balance (if any)	11	
4	Advances & Other Assets (if any)	12	
5	Current Liabilities	13	
6	Provisions	14	
7	Misc. Exp not Written Off	15	
8	Investments held outside India		
9	Debit Balance of P&L A/c		
	<b>Total (B)</b>		0
	<b>'Investment Assets'</b>	<b>(A-B)</b>	0

Section II											
No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)	
			Balance	FRSM*							
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)		
1	Central Govt. Securities	Not less than 20%	NOT APPLICABLE								
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%									
3	<b>Investment subject to Exposure Norms</b>										
	a. Housing / Infra & Loans to SG for Housing and FFE										
	1. Approved Investments	Not less than 15%									
	2. Other Investments										
	b. Approved Investments	Not exceeding 55%									
	c. Other Investments										
	<b>Investment Assets</b>	<b>100%</b>									

Note: 1. (+) FRSM refers 'Funds representing Solvency Margin'

2. Other Investments' are as permitted under 27A(2)

3. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.

4. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

5. SCH (++) refers to Schedules to Balance Sheet, prepared as per IRDAI (Preparation of Fin. Stmt and Auditors' Report of Ins Companies) Regulations

6. Investment Regulations, as amended from time to time, to be referred

**PART - B**

Name of the Insurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**PRODUCTS INFORMATION FOR THE PERIOD ENDED ON SEPTEMBER 30, 2025**

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : YEARLY

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	NOT APPLICABLE						
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)							
3	<b>Investment subject to Exposure Norms</b>							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments							
	2. Other Investments							
	b. Infrastructure Investments							
	1. Approved Investments							
	2. Other Investments							
	c. Approved Investments							
	d. Other Investments (not exceeding 15%)							
	Total							

**Note:**

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
2. Investment Regulations, as amended from time to time, to be referred

**FORM NL-29-DETAIL REGARDING DEBT SECURITIES**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

DETAIL REGARDING DEBT SECURITIES AS AT SEPTEMBER 30, 2025.

(Amount in Rs. Lakhs)

Detail Regarding debt securities								
Particulars	MARKET VALUE				Book Value			
	For the half year ended Sept 30, 2025	as % of total for this class	For the half year ended Sept 30, 2024	as % of total for this class	For the half year ended Sept 30, 2025	as % of total for this class	For the half year ended Sept 30, 2024	as % of total for this class
<b>Break down by credit rating</b>	NOT APPLICABLE							
AAA rated								
AA or better								
Rated below AA but above A								
Rated below A but above B								
Any other (Please specify)								
<b>Total (A)</b>								
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	NOT APPLICABLE							
more than 1 year and upto 3years								
More than 3years and up to 7years								
More than 7 years and up to 10 years								
above 10 years								
Any other (Please specify)								
<b>Total (B)</b>								
<b>Breakdown by type of the issuer</b>	NOT APPLICABLE							
a. Central Government								
b. State Government								
c. Corporate Securities								
Any other (Please specify)								
<b>Total (C )</b>								

**Note**

(a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

(c). **Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under the prescribed categories under line item "Any other (Please specify)"**

**FORM NL-30 - DETAILS OF NON-PERFORMING ASSETS**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

DETAILS OF NON-PERFORMING ASSETS AS ON SEPTEMBER 30, 2025.

(Amount in Rs. Lakhs)											
NO	Particulars	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025	For the half year ended Sept 30, 2025	For the half year ended Mar 31, 2025
1	Investments Assets	NOT APPLICABLE									
2	Gross NPA										
3	% of Gross NPA on Investment Assets (2/1)										
4	Provision made on NPA										
5	Provision as a % of NPA (4/2)										
6	Provision on Standard Assets										
7	Net Investment Assets (1-4)										
8	Net NPA (2-4)										
9	% of Net NPA to Net Investment Assets (8/7)										
10	Write off made during the period										

**Note:**

- The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- Total Investment Assets should reconcile with figures shown in other relevant forms
- Gross NPA is investments classified as NPA, before any provisions
- Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- Net Investment assets is net of 'provisions'
- Net NPA is gross NPAs less provisions
- Write off as approved by the Board
- Investment Regulations,as amended from time to time, to be referred

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.

Name of the Fund \_\_\_\_\_

Periodicity of Submission: ANNUALLY

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	For the half year ended Sept 30, 2025.				For the half year ended Sept 30, 2024.			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
			NOT APPLICABLE							
	TOTAL									

**Note:** Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&L and Revenue account

6 Investment Regulations, as amended from time to time, to be referred

**FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS**

**Name of the Insurer: Lloyd's India**

**Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017**

**STATEMENT OF DOWN GRADED INVESTMENTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.**

**(Amount in Rs. Lakhs)**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter <sup>1</sup>	NOT APPLICABLE							
B.	As on Date <sup>2</sup>								

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred



**FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

REINSURANCE/RETROCESSION RISK CONCENTRATION FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India	NOT APPLICABLE				
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA					
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	Total (A)					
	With In India					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	Total (B)					
	Grand Total (C)= (A)+(B)					

Note:-

(a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

(b) Figures are to be provided upto the quarter

**FORM NL-41 OFFICES INFORMATION - NA**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

OFFICES INFORMATION FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	
3	No. of branches opened during the	Out of approvals of previous year
4	year	Out of approvals of this year
5	No. of branches closed during the year	
6	No of branches at the end of the year	1
7	No. of branches approved but not opened	
8	No. of rural branches	
9	No. of urban branches	
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	

**Employees and Insurance Agents and Intermediaries -Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	NOT APPLICABLE	
Recruitments during the quarter		
Attrition during the quarter		
Number at the end of the quarter		

**FORM NL-42 - BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**

Name of the Reinsurer: Lloyd's India

Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017

**BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.**

Board of Directors and Key Management Persons			
Sl. No.	Name of person	Role / Designation	Details of change in the period, if any
1	Shankar Garigiparthi	Country Manager & CEO	upto 30 June 2025
2	Shefali Sehwani	Country Manager & CEO	from 01 July 2025
3	Shefali Sehwani	Chief Financial Officer	upto 19 November 2025
4	Sonali Chawda	Chief Compliance Officer	-

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

**Name of the Reinsurer: Lloyd's India**

**Registration No.Lloyd's/001 and Date of Registration with the IRDAI January 17, 2017**

**VOTING ACTIVITY DISCLOSURE FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025.**

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NOT APPLICABLE							