LLOYD'S

Solvency UK

Frequently Asked Questions

Version: 1.2

Last updated: 3 November 2025

Contents

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1. Version Control

Version	Period	QRT	Question	Date	Comments
1.0	Annual 2024	IR.31.01, IR.05.03, IR.05.04	What are the validation requirements between these three templates?	15/10/25	First Version
1.1	Annual 2024	IR.01.02	What entity ID code should a Lloyd's syndicate use?	20/10/25	Updated to include Entity ID code details
1.2	Annual 2024		Is there a checklist syndicates can refer to before submitting a return?	3/11/25	Updated to include submission checklist

2. Introduction

The purpose of this Frequently Asked Questions ('FAQ') document is to provide supplementary information and/or clarification in respect of the https://www.lloyds.com/solvency-uk-reporting-instructions-for-syndicates (the "Instructions") issued on 18 August 2025.

These FAQs will be updated as required during the reporting period and published on the Lloyd's website ([Solvency UK - Lloyd's]), with all changes clearly logged in the Version Control section of this document. Once issued, these FAQs are a formal addendum to the SUK instructions v.1.1 and must be complied with.

The answers to all FAQ's included in this version will be used to update the SUK Instructions issued ahead of the next reporting period.

For further clarification on the content of this document please email Central Finance at reporting.rationalisation@lloyds.com.

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3. Frequent Asked Questions

<table>
<tr><th></th><th>Question</th><th>Answer</th></tr>
<tr><td>A1</td><td>What are the validation requirements between IR.31.01.01 – Outwards reinsurance balance sheet exposures, IR.05.03.01 – Life income and expenditure and IR.05.04.01 – Non-life income, expenditure and business model analysis?</td><td>In addition to the validations defined in the instructions and taxonomy, the following validation must also be applied at syndicate level—even if it is not triggered by the taxonomy through the CoreFiling portal.

The taxonomy only triggers this validation when all three QRTs—IR.31.01.01, IR.05.03.01, and IR.05.04.01—are reported together. However, syndicates typically report either:

IR.31.01.01 and IR.05.03.01, or

IR.31.01.01 and IR.05.04.01.

As a result, the validation does not trigger during syndicate-level submissions.

However, when Lloyd's aggregates syndicate data, all three QRTs are present, causing the validation to trigger at the Lloyd's level. To ensure smooth validation and avoid issues during aggregation, syndicates must adhere to this validation even if it is not automatically enforced by the taxonomy at their level.

This proactive approach ensures consistency and prevents validation failures during Lloyd's consolidated reporting.

We will check all submissions and request re-submissions as needed. The validation error triggered at aggregate is IR_bv0175:

• IR_bv0175 – SHORT_LABEL(en) - The sum of the values in "Reinsurers' share of Premiums written" (C0200) on template IR.31.01.01, should equal the value in "Total life and health" for "Reinsurers' share" in template IR.05.03.01 plus the value in all business for "Gross Premiums Written" (R0110C0015 + R0110C0525 + R0110C0545) in template IR.05.04.01 minus all business for "Net written premiums" (R0160C0015 + R0160C0525 + R0160C0545) on IR.05.04.01.

Example:

<table>
<tr><th>QRT</th><th>Row / Column Ref</th><th>Amount</th><th>Comment</th></tr>
<tr><td>IR.31.01.01 (Figure A)</td><td>C0200</td><td>80,000.00</td><td>The amount in this cell should equal:</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>IR.05.03.01</td><td>R0040 / C0070</td><td>40,000.00</td><td>Total life and health for reins share in template IR.05.03.01</td></tr>
<tr><td>IR.05.04.01</td><td>(R0110 / C0015 + R0110 / C0525 + R0110 / C0545)</td><td>170,000.00</td><td>plus the value in all business for GPW in template IR.05.04.01</td></tr>
<tr><td>IR.05.04.01</td><td>(R0160 / C0015 + R0160 / C0525 + R0160 / C0545)</td><td>130,000.00</td><td>minus all business for NWP on IR.05.04.01</td></tr>
<tr><td>Subtotal of IR.05 (Figure B)</td><td></td><td>80,000.00</td><td></td></tr>
<tr><td>Figure A less Figure B</td><td></td><td>-</td><td></td></tr>
</table>
</td></tr>
</table>

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<table>
<tr><th></th><th>Question</th><th>Answer</th></tr>
<tr><td>A2</td><td>What entity ID code should a Lloyd's syndicate use in IR.01.02 – Basic information and when creating the return?</td><td>
The PRA instructions set out the requirement on how the entity ID code in C0010/R0025 should be reported. For Lloyd's syndicates the ID Code to use is as follows:
Lloyd's Syndicate Code (LSY):
LSY/XXXX (ie 4 digit numeric code)
This code should be used when creating the return.
Extract of PRA instruction below:
<table>
<tr><td>C0010/R0025</td><td>Entity identification code and type of code</td><td>
Identification code and type of code for the entity.
In order of priority, use:

Legal Entity Identifier (LEI), unless the entity is a Lloyd's Syndicate when (LSY) should take priority
Lloyd's Syndicate Code (LSY)
Specific code attributed by the undertaking (SC)

A specific code should only be used where an LEI code has not been published for the entity or where the entity is not a Lloyd's Syndicate.
In case a specific code is attributed by the undertaking, the code shall be unique for the entity and shall not overlap with any other code attributed by the undertaking or any published LEI or Lloyd's Syndicate 4-digit numeric code.
The type of code used and the identification code should be reported as a single cell of data separated by a /, for example:
LEI/XXXXXXXXXXXXXXXXXXXX (i.e. 20 alpha numeric code
LSY/XXXX(ie 4 numeric code)
</td></tr>
</table>
</td></tr>
</table>

	Question	Answer
A3	Is there a list of checks Lloyd's will be undertaking on the Solvency UK 2024 submissions?	Please refer to the checks Lloyd's will be undertaking below:

No.	Name	Description
1	File naming convention	Ensure XBRL has been submitted in line with required naming convention
2	Entity Scheme	Confirm entity scheme is 'LSY' as per the PRA instructions IR.01.02 Basic Information. **Refer to FAQ A2.**
3	Entity Identifier	Confirm syndicate number is tagged as a four digit number
4	Check the scope of syndicate "IR" template reporting	Confirm templates reported are in accordance with Lloyd's Solvency UK instructions, section 2.2 *Scope of syndicate "IR" template reporting* .
5	Currency	Confirm reporting in GBP
6	No Prefixing	In the Pilot syndicates were asked to prefix templates, and in particular asset templates, with a syndicate number. This is no longer required. Confirm that there is **no** prefixing of syndicate number on templates.
7	IR.19 Reporting Basis	Confirm reported on Underwriting Year basis only, currency tables in original currency and total currency tables in reporting currency: Refer to the Lloyd's Solvency UK instructions and templates IR.19.01.01 and IR.19.01.02.
8	Solvency UK 2024 alignment to ASR 2024	Confirm data is aligned to YE 2024 for the following templates: S.02.01 vs IR.02.01 S.05.01 vs IR.05.03 S.05.01 vs IR.05.04 S.12.01 vs IR.12.01 S.17.01 vs IR.17.01 S.23.01 vs IR.23.01 S.25.04 vs IR.25.03 (checking SCR as a whole) S.28.01 vs IR.28.01
9	Syndicate loans	Confirm Syndicate loans are reported as per Lloyd's Solvency UK instructions
10	IR.31/05 Validation	Check validation error: IR_bv0175. **Refer to FAQ A1.**
11	Managing Agent report emailed with submission	Confirm that a signed Managing Agent report is emailed to Lloyds-SolvencyReturns@lloyds.com mailbox with the XBRL submission. Refer to Lloyd's Solvency UK instructions section 5.