

Canada

Our licensing capabilities



Simple. Compliant. Global.

Our re(insurance) licence in Canada

Lloyd's underwriters are licensed to write over 60 lines of (re)insurance across Canada in all provinces.

- 1 From London** - For a Canadian-located risk written from London, the signed contract is replaced by a contract made in Canada via the Attorney-in-Fact Signing Process System (ASPS) for open market policies.
- 2 From Canada** - Canadian domiciled coverholders and service companies can write business on the ground and do not need to be processed through ASPS.



Attorney-in-Fact (AIF) and the AIF Signing Process System (ASPS) for open market policies

An accompanying signature by a 'Attorney-in-Fact' in Canada is required to make the policy legally enforceable under Canadian law. This is done by submitting the signed insurance contract to the AIF Signing Process System (ASPS).

1

Register on ASPS – Submissions to the AIF must be made via a registered user account on ASPS. To register, please contact canadianaif@lloyds.com

2

Submission – The Super User must confirm that all managing agents on the risk have signed the AIF mandate. The list of managing agents who have signed the AIF mandate can be found on the Canada Crystal+ page.

3

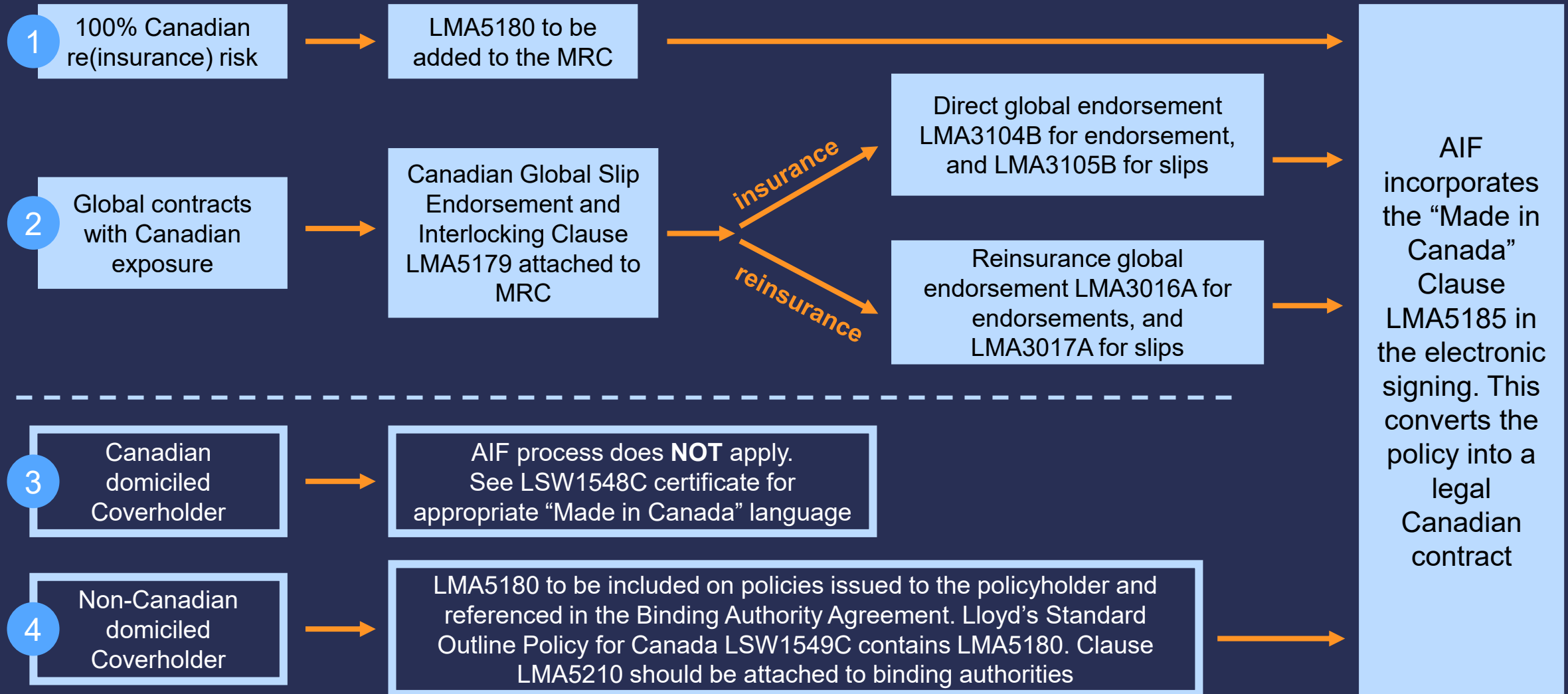
AIF Signing Process Wordings – All Canadian risks must include defined wording, including 'Made in Canada', 'Interest to Bind' and associated global endorsements. Please refer to the *signing process flow* and Crystal+ for information on specific clauses*.

*Please note that there are additional requirements for the Province of Quebec, see Crystal+

Benefits of Lloyd’s licences for Multinational policies

Dedicated local teams	Lineage system	Attorney-in-Fact Signing Process System (ASPS)	Claims
Build regulatory assurance through access to our Lloyd’s Canada specialists, who can offer expert guidance and ensure full compliance with local standards.	<p>A free online tool for market participants which enables reporting and settlement of Canadian binding authority business. Lineage also enables regulatory reporting to ensure sufficient compliance.</p> <p>Personalised customer service is offered via phone or email.</p>	Simplify regulatory workflows with the Attorney-in-Fact Signing Process System (ASPS), which can transform London-issued contracts into locally compliant Canadian policies.	Expert adjusters on the ground, capable of handling claims efficiently in the relevant jurisdictions to streamline your claims processes.

Signing process flow



Learn more today

➔ Multinational@Lloyds.com

 **Multinational**

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