LLOYD'S

Supplementary Guidance for XBRL Tagging

Version 2.0

Issued: 1 December 2025

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This document is intended to provide practical guidance to firms providing tagging services to managing agents in relation to the Syndicate Accounts and Schedule 3 data collected by Lloyd's. This document should be read in conjunction with the published instructions (Syndicate Accounts & Financial Reporting - Lloyd's).

1 Taxonomy

1.1 Background

- The Lloyd's taxonomy packet is available on the Lloyd's website (Syndicate Accounts & Financial Reporting>Specifications) under the **Taxonomy** section.
- The Lloyd's taxonomy mirrors the tables in the Illustrative Syndicate Accounts and a sample iXBRL tagged version of the Illustrative Syndicate Accounts is available for reference under the **Syndicate Accounts** section on the Lloyd's website (Syndicate Accounts & Financial Reporting>Specifications).

1.2 Additional guidance

- To provide further clarity on the taxonomy interpretation, a list of **Dimensions** within the taxonomy and how they relate to each of the **Concepts** in the taxonomy is provided in **Appendix 1**.

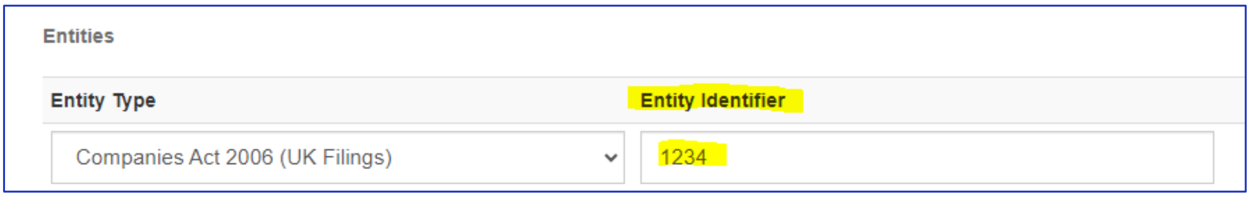
2 Requirements

2.1 Instructions

- Tagging requirements can be found in **Section 2.3** of the Syndicate Account Instructions, available under the **Syndicate Accounts** section on the Lloyd's website (Syndicate Accounts & Financial Reporting>Specifications).
- As part of the Lloyd's Taxonomy, the reference to the XBRL scheme and location reference is as follows: https://www.lloyds.com/lloyds/2024-12-31/lloyds-2024-12-31.xsd

2.2 Entity Identifier

- Lloyd's requires the **'Entity Identifier'** to be the same as the Syndicate 4 digit number only. Any other numbers or characters used will result in submission errors (eg. company house number or managing agent number are **not** appropriate and should not be used).

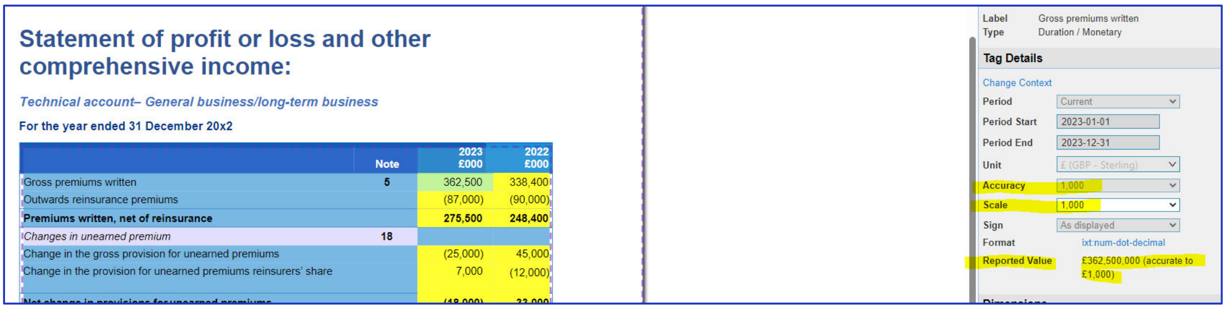


2.3 Signage Convention / Debits and Credits

- The concepts in the Lloyd's taxonomy do not rely on the debit and credit types functionality from the standard taxonomy. Syndicates will be following a prescribed signage convention and the signage for tagging should mirror the data prepared by the Syndicates.

2.4 Rounding

- Syndicates are required to report values in **thousands ('000).** From a tagging perspective the **accuracy** and **scaling** should match this requirement, for example:



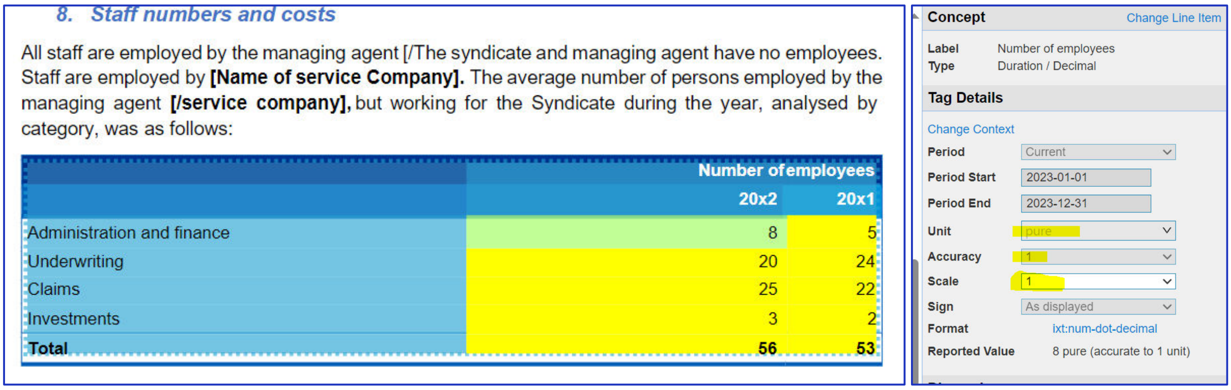
Statement of profit or loss and other comprehensive income:

Technical account– General business/long-term business

For the year ended 31 December 20x2

	Note	2023 £000	2022 £000
Gross premiums written	5	362,500	338,400
Outwards reinsurance premiums		(87,000)	(90,000)
Premiums written, net of reinsurance		**275,500**	**248,400**
Changes in unearned premium	18		
Change in the gross provision for unearned premiums		(25,000)	45,000
Change in the provision for unearned premiums reinsurers' share		7,000	(12,000)
Net change in provisions for unearned premiums		**(18,000)**	**33,000**

- There are a number of instances which differ from 2.4.1, these are shown below:
- Note 8: Staff numbers

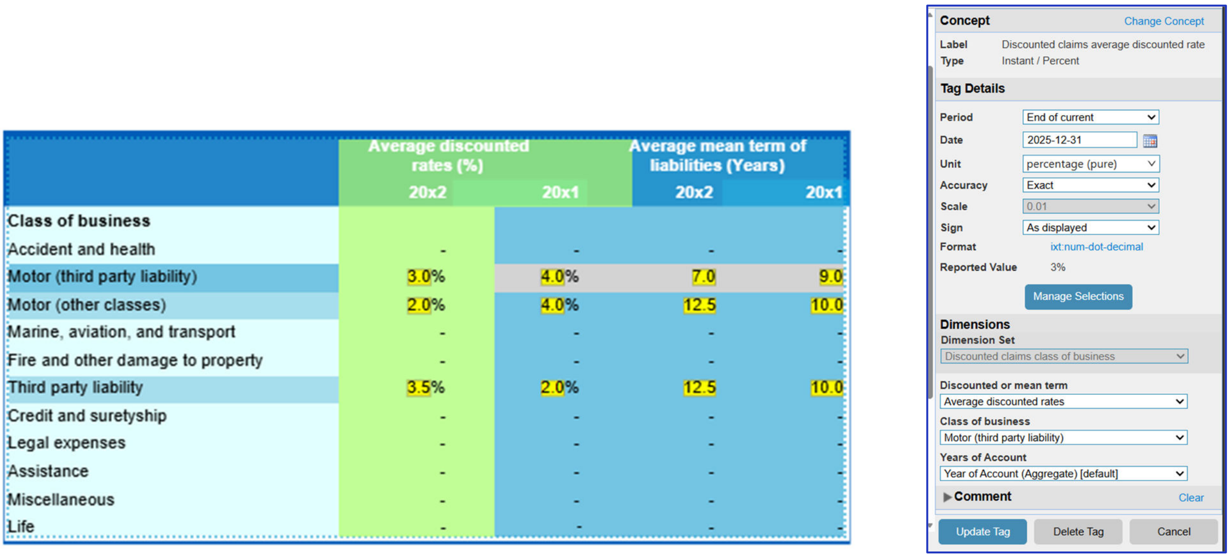


8. Staff numbers and costs

All staff are employed by the managing agent [/The syndicate and managing agent have no employees. Staff are employed by **[Name of service Company].** The average number of persons employed by the managing agent **[/service company],** but working for the Syndicate during the year, analysed by category, was as follows:

	Number of employees	
	20x2	**20x1**
Administration and finance	8	5
Underwriting	20	24
Claims	25	22
Investments	3	2
Total	**56**	**53**

- Note 20: Discounted Claims: Average discounted rate (%)



	Average discounted rates (%)		Average mean term of liabilities (Years)	
	20x2	20x1	20x2	20x1
Class of business				
Accident and health	-	-	-	-
Motor (third party liability)	3.0%	4.0%	7.0	9.0
Motor (other classes)	2.0%	4.0%	12.5	10.0
Marine, aviation, and transport	-	-	-	-
Fire and other damage to property	-	-	-	-
Third party liability	3.5%	2.0%	12.5	10.0
Credit and suretyship	-	-	-	-
Legal expenses	-	-	-	-
Assistance	-	-	-	-
Miscellaneous	-	-	-	-
Life	-	-	-	-

- Note 20: Discounted Claims: Average Mean term of liabilities

	Average discounted rates (%)		Average mean term of liabilities (Years)	
	20x2	20x1	20x2	20x1
Class of business				
Accident and health	-	-	-	-
Motor (third party liability)	3.0%	4.0%	7.0	9.0
Motor (other classes)	2.0%	4.0%	12.5	10.0
Marine, aviation, and transport	-	-	-	-
Fire and other damage to property	-	-	-	-
Third party liability	3.5%	2.0%	12.5	10.0
Credit and suretyship	-	-	-	-
Legal expenses	-	-	-	-
Assistance	-	-	-	-
Miscellaneous	-	-	-	-
Life	-	-	-	-

Concept Change Concept
Label Discounted claims mean term liabilities
Type Instant / Decimal

Tag Details
Period End of current
Date 2025-12-31
Unit pure
Accuracy 1
Scale 1
Sign As displayed
Format ixt:num-dot-decimal
Reported Value 7 pure (accurate to 1 unit)

Manage Selections

Dimensions
Dimension Set
Discounted claims class of business

Discounted or mean term
Average mean term liabilities
Class of business
Motor (third party liability)
Years of Account
Year of Account (Aggregate) [default]

▶ **Comment** Clear

Update Tag Delete Tag Cancel

- Note 30: Foreign exchange rates: **GBP** tagging example

30. Foreign exchange rates

The following currency exchange rates have been used for principal foreign currency transactions:

	20x2			20x1		
	Start of period rate	End of period rate	Average rate	Start of period rate	End of period rate	Average rate
Sterling	1.00	1.00	1.00	1.00	1.00	1.00
Euro	1.14	1.12	1.13	1.15	1.11	1.13
US dollar	1.19	1.37	1.28	1.41	1.27	1.34
Canadian dollar	1.70	1.74	1.72	1.72	1.74	1.73
Australian dollar	-	-	-	-	-	-
Japanese Yen	-	-	-	-	-	-

Label Foreign exchange rates
Type Instant / Decimal

Tag Details

Change Context
Period End of current
Date 2023-12-31
Unit pure
Accuracy 1
Scale 1
Sign As displayed
Format ixt:num-dot-decimal
Reported Value 1 pure (accurate to 1 unit)

- Note 30: Foreign exchange rates: **USD** tagging example

30. Foreign exchange rates

The following currency exchange rates have been used for principal foreign currency transactions:

	20x2			20x1		
	Start of period rate	End of period rate	Average rate	Start of period rate	End of period rate	Average rate
Sterling	0.84	0.73	0.78	0.71	0.79	0.75
Euro	1.14	1.12	1.13	1.15	1.11	1.13
US dollar	1.00	1.00	1.00	1.00	1.00	1.00
Canadian dollar	1.70	1.74	1.72	1.72	1.74	1.73
Australian dollar	-	-	-	-	-	-
Japanese Yen	-	-	-	-	-	-

Label Foreign exchange rates
Type Instant / Decimal

Tag Details

Change Context
Period End of current
Date 2023-12-31
Unit pure
Accuracy 1
Scale 1
Sign As displayed
Format ixt:num-dot-decimal
Reported Value 1 pure (accurate to 1 unit)

2.5 Opening Balances

- There are a number of instances, where start dates/1 Jan need to be clarified for tagging purposes.

Example: For FY 2025, opening dates should tagged as ‘Start of period’ date as follows:
Current year: 1 Jan 2025 (or 31 Dec 2024, subject to tagging system)
Prior year: 1 Jan 2024 (or 31 Dec 2023, subject to tagging system)

- Cashflow Statement

Net cash flows from investing activities		***(102,460)***	***(53,010)***
Cash flows from financing activities			
Distribution of profit		-	-
Open year profit release		-	-
Collection of losses		-	-
Capital contributions/open year cash calls made		-	-
Funds In Syndicate released to members		-	-
Other		-	-
Net cash flows from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		(6,650)	(16,550)
Cash and cash equivalents at the beginning of the year		16,500	23,400
Foreign exchange on cash and cash equivalents		(4,850)	9,650
Cash and cash equivalents at the end of the year	24	5,000	16,500

Concept Change Concept
Label: Cash and cash equivalents at the beginning of the year
Type: Instant / Monetary
Tag Details
Date: Start of Period / End of Period
Sign: As displayed
Context Overrides
Dimensions
Dimension Set: Basic Hypercube for Insurance
Years of Account: Year of Account (Aggregate) [default]
Comment Clear
Update | Delete | Cancel

- Statement of changes in member’s reconciliation

Statement of changes in members’ balances

For the year ended 31 December 20x2

	20x2 £000	20x1 £000
Members’ balances brought forward at 1 January	46,250	52,300
Total comprehensive income/(loss) for the year	37,700	39,650
Payments of profit to members’ personal reserve funds	(43,850)	(45,200)
Losses collected in relation to distribution on closure of underwriting year	-	-
Cash calls on open underwriting years	-	-
Members agent fees	-	-
Net movement on funds in syndicate	-	-
Other	(600)	(500)
Members’ balances carried forward at 31 December	39,500	46,250

Concept Change Concept
Label: Members’ balances brought forward at 1 January
Type: Instant / Monetary
Tag Details
Date: Start of Period / End of Period
Sign: As displayed
Context Overrides
Dimensions
Dimension Set: Basic Hypercube for Insurance
Years of Account: Year of Account (Aggregate) [default]
Comment Clear
Update | Delete | Cancel

- Note 4B(iii): Changes in Impairment allowance

The table below sets out a reconciliation of changes in impairment allowance during the period for each class of financial asset at the balance sheet date:

20x2	1 Jan £000	New impairment charges added in year £000	Changes in impairment charges £000	Released to profit and loss account £000	Foreign exchange £000	Others £000	31 Dec £000
Financial investments	-	-	-	-	-	-	-
Deposits with ceding undertakings	1,000	-	-	-	-	-	1,000
Reinsurers' share of claims outstanding	-	-	-	-	-	-	-
Debtors arising out of direct insurance operations	420	30	-	-	-	-	450
Debtors arising out of reinsurance operations	310	20	-	-	-	-	330
Other debtors and accrued interest	-	-	-	-	-	-	-
Cash at bank and in hand	-	-	-	-	-	-	-
Total	1,730	50	-	-	-	-	1,780

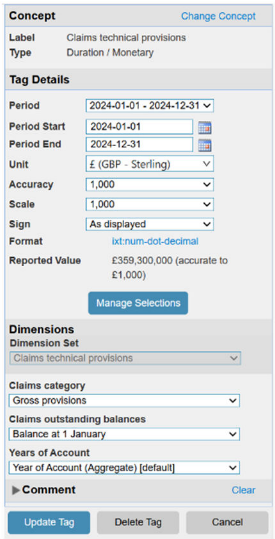
Concept Change Concept
Label: Reconciliation of changes in impairment allowance (Balances)
Type: Instant / Monetary
Tag Details
Date: Start of Period / End of Period
Sign: As displayed
Context Overrides
Dimensions
Dimension Set: Reconciliation of changes in impairment allowan
Changes in impairment allowance: Balance as at 1 January
Financial asset class: Total for all financial asset classes [default]
Years of Account: Year of Account (Aggregate) [default]
Comment Clear
Update | Delete | Cancel

- Note 18: Technical provisions

18. Technical provisions

The table below shows changes in the insurance contract liabilities and assets from the beginning of the period to the end of the period.

	20x2			20x1		
	Gross provisions £000	Reinsurance assets £000	Net £000	Gross provisions £000	Reinsurance assets £000	Net £000
Claims outstanding						
Balance at 1 January	359,300	(108,300)	251,000	294,300	(71,800)	222,500
Claims paid during the year	(120,000)	32,000	(88,000)	(147,000)	41,000	(106,000)
Expected cost of current year claims	186,300	(68,200)	118,100	210,500	(77,000)	133,500
Change in estimates of prior year provisions	-	-	-	-	-	-
Discount unwind	-	-	-	-	-	-
Foreign exchange movements	1,400	(500)	900	1,500	(500)	1,000
Other	-	-	-	-	-	-
Balance at 31 December	**427,000**	**(145,000)**	**282,000**	**359,300**	**(108**	**251,000**



18. Technical provisions

The table below shows changes in the insurance contract liabilities and assets from the beginning of the period to the end of the period.

	20x2			20x1		
	Gross provisions £000	Reinsurance assets £000	Net £000	Gross provisions £000	Reinsurance assets £000	Net £000
Claims outstanding						
Balance at 1 January	359,300	(108,300)	251,000	294,300	(71,800)	222,500
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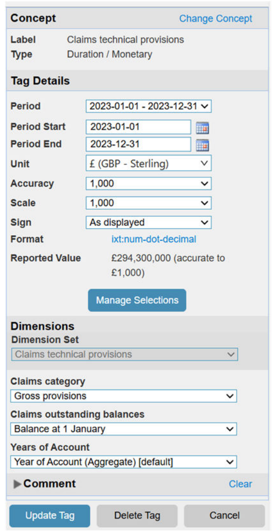
Change in estimates of prior year provisions	-	-	-	-	-	-
Discount unwind	-	-	-	-	-	-
Foreign exchange movements	1,400	(500)	900	1,500	(500)	1,000
Other	-	-	-	-	-	-
Balance at 31 December	**427,000**	**(145,000)**	**282,000**	**359,300**	**(108**	**251,000**



3 Validations

3.1 Requirements

- Validations are not currently built into the taxonomy, rather they are built within the CoreFiling submission portal.
- There are four types of validations: mapping checks, mandatory items, tagging completeness checks, and fatal errors. These are described in the **Validations Guide** available under the **CoreFiling Portal** section on the Lloyd’s website (Syndicate Accounts & Financial Reporting>CoreFiling Portal).
- An offline **Validations Listing** showing the validations built into the portal is available under the **CoreFiling Portal** section on the Lloyd’s website (Syndicate Accounts & Financial Reporting>CoreFiling Portal).

3.2 Fatal Errors

- Fatal errors are a validation type that is particularly technical in nature and is not specific to the Lloyd's taxonomy. Fatal errors in iXBRL (Inline eXtensible Business Reporting Language) can occur for various reasons during the validation process - a listing of these potential errors has been included in **Appendix 2.**

4 Submissions

4.1 Process

- The submissions process is documented in **Section 3** of the Syndicate Accounts Instructions and **Section 11** of the Schedule 3 Data Instructions, available under the **Syndicate Accounts** section on the Lloyd's website (Syndicate Accounts & Financial Reporting>Specifications).

5 Additional Information

5.1 Timetable

- Submissions will be aligned with the Lloyd's reported business timetable available: Business timetable - Lloyd's
- The portal obligations will be opened from the first business day following the period end to which the reporting relates.

5.2 Key contacts

- Any queries should be directed by e-mail to Central Finance at Lloyds-MRD-ReturnQueries@lloyds.com. All queries will be responded to in a timely manner.

6 Change Log

6.1 Guidance Change Log

Version	Section	Change	Change Implemented	Rationale
V2.0	Page 1	Update	Guidance version updated from V1.0 to V2.0	Version Control
V2.0	Page 1	Update	Version date update from 13 December 2024 to 1 December 2025	Version Control
V2.0	s2.4.2	Update	Clarification for Note 20: example split into average discounted rates and Average mean term of liabilities	Updated from tagging providers queries
V2.0	S2.5	Add	Guidance on tagging requirements for opening balances for Technical Provisions added	Requires specific guidance
V2.0	S2.5	Add	Clarification: new section for ‘opening balances’ added for examples for tagging ‘1 Jan’ and ‘Period start’ dates concepts. Applies to concepts: 1. Cashflow Statement 2. Change in Member’s reconciliation 3. Note 4B(iii): Changes in Impairment allowance	Updated from tagging providers queries