Lloyd’s Thought Leadership Session

“Building a Syndicate MI Capability for the Future”
The Art of the Possible.....

• Imagine making calculated decisions on maximum data rather than reacting to minimum data.
• Spending your time analysing data and identifying trends rather than manually creating exhibits and missing the trends.
• Driving performance improvement rather than being told by your regulator where you need to improve.
• Using multiple data sources to enrich your data with minimum effort required to process or capture from source.
We are on the same Journey

Continued premium growth. Changing profile of classes

2013

Basic premium and claims reports are sufficient

2014

Credit control issues start to arise, Exchange rates become an issue

2015

Continued premium growth. Changing profile of classes

2016

Multiple Platforms & Syndicates and Reserving Groups
We are all wrestling with similar data issues....

Why do the claim numbers in my underwriting reports never match my claims reports?

If you can’t fix the underlying report error can you code around it?

Why is it taking 15 to 20 minutes to run a simple report?

Do you mean Gross Gross, Lloyd’s Gross or Gross Net?
Achieving market leading analytics

It’s not about having deep pockets.....

....it’s about creating solid foundations
3 Core Building Blocks

- Business Users
- Data Governance
- Data Systems
MI Projects – A Brief History
Syndicate DW Maturity Model

Increased automation

Phase 1: Policy, Claim, Premium and 20 dimensions
Phase 2: Outwards Reinsurance
Phase 3: Actuarial Ultimates & IBNR
Phase 4: Expenses & Investment Income
Phase 5: Financial Transactions
Phase 6: Aggregations & Cat
Phase 7: Syndicate Capital Req (from Capital Model)

Business class 1
Business class 2
Business class 3
Business class 4

DAILY REFRESH
Solvency II, Compliance, Claims
Group-wide u/o & claims reporting
Portfolio Management
Risk Ml
Aged Debt
Integrated Aggregations

Phases with increased automation.
3 Core Building Blocks

Business Users

Data Governance

Data Systems
Back to the Future....

• Imagine if your data was automatically enriched with Lloyd’s playback reports?
• Or cross-cycle data passed straight through to your warehouse allowing you to trend out quartile performance by your own class composition.
• Country Comparison data enriched your own underwriting data allowing you to target key clients or territories and maximise cross sell opportunities.
• Many of these data sources are out there now. Having created a solid foundation for your Data Warehouse they are simply waiting to be consumed.
So What? Now What?

- Do you have a robust MI strategy for the next 3-5 years?
- Think about your own organisations MI capability – where do you sit on the DW maturity model?
- Do your business users know the Art of the Possible?
- Collaborate. Look at what your peers have accomplished – what can you learn?
- Your role....what can you do to today that will help make a difference in shaping your MI capability of tomorrow?
TECHNOLOGY THOUGHT LEADERSHIP SESSIONS
Venue: Old Library @ Lloyd’s (08:45 – 09:45)

► Wednesday 2nd April
► Tuesday 6th May
► Tuesday 3rd June
► Wednesday 11th June

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