Title: France – Reporting of medical legal liability business

Purpose: To inform syndicates writing French medical malpractice legal liability business of the annual reporting requirement and submission deadline.

Type

From Andrew Gurney, Senior Manager, International Regulatory Affairs

Date 13 February 2015

Deadline 2 April 2015

Related links http://crystal.lloyds.com/

Purpose of bulletin

This bulletin is to advise those syndicates who have written or assumed direct French medical malpractice legal liability business during 2014 and prior years, that they are required to report details of this business to Lloyd’s France in the prescribed format by 2 April 2015. Lloyd’s France will then combine all returns and provide one submission to the French regulator, “L’Autorité de contrôle prudentiel et de resolution” (ACPR).

Syndicates who have previously reported medical malpractice legal liability business to Lloyd’s France, but who have now ceased writing the business will need to continue to report this run off business. Where business has been transferred to another syndicate, arrangements will need to be made for the appropriate entity to report the business to Lloyd’s France.

Background

Under the provisions of Article 1 of the Decree of 24 June 2008 issued by the Minister of Health and the Minister of Economy, Industry and Employment, insurers providing medical malpractice insurance to health professionals for risks located in France are required to submit an annual return to the French Regulator, the ACPR. Lloyd’s has agreed with the ACPR that syndicates will complete the templates with both their Freedom of Services and Freedom of Establishment business.
**Reporting requirements**

Those syndicates who have relevant business to report should contact Lloyd’s France as soon as possible to obtain a copy of the template for completion.

Guidance regarding the completion of the spreadsheets is available in the medical malpractice reporting manual February 2015 available on Crystal which has been recently updated (users may need to log on to their Lloyds.com account to view).

Please note that the spreadsheets must not be altered in anyway, formulas must not be overwritten, and no data should be entered in shaded cells. Given the nature of the data required, Lloyd’s requires that syndicates obtain internal actuarial review of the completed templates.

The template must be submitted via email to Lloyd’s France by 2 April 2015.

**Further information**

Copies of the template are available from stephanie.leninivin@lloyds.com. If syndicates do have relevant business to report please contact Stephanie as soon as possible. Completed templates must be sent to stephanie.leninivin@lloyds.com by 2 April 2015 along with the contact details of the person who performed the actuarial review of the templates.

Questions can be addressed to stephanie.leninivin@lloyds.com or +44(0)20 7327 7030, or Lloyd’s International Trading Advice, LITA@lloyds.com or +44(0)20 7327 6677.