

LLMIT

LLOYD'S TEST TAKER'S GUIDE 2012

IMPORTANT NOTE TO ALL STUDENTS

Syllabus Review: Please note that the LLMIT syllabus will be changing early in 2012 to include:

- Updates based on recent legislative changes
- Inclusion of learning material relating to Solvency II
- New and significantly revised sections on Claims Management and Delegated Underwriting

A new examination incorporating questions based on these changes will be available at the time of the syllabus change.

New LLMIT packs purchased **after the syllabus change date** will include learning material incorporating this syllabus change. Students who purchase packs prior to the syllabus change date will still be able to complete the existing examination, based on the current syllabus, until at least the 31st July 2012.

Test structure

The LLMIT consists of 75 multiple choice questions and lasts for 90 minutes.

A multiple choice question comprises the stem (the question itself) followed by four possible answers. The candidate will be asked to select the correct response. Each question only has one correct response and one mark is awarded for selecting this. For questions that are answered incorrectly, or not answered at all, no mark will be awarded. Candidates will not be deducted a mark for an incorrect answer.

You may skip questions and mark them for review at the end of the test and you can navigate through previous items to amend your response if required.

An on-screen calculator is available for you to use and a wipe clean white board is available for making notes if requested at the test centre.

After the test

When you have taken your test you will be given a printed result report at the reception of the test centre. If you have been successful, you will also be sent a printed certificate within 4 weeks of your appointment.

Test Objective

To provide knowledge and understanding of basic insurance principles and practice, including how the profession conducts business within the London market and the various organisations that make up the market.

Test Specification

Learning Outcome	Questions
1 Knowledge and understanding of insurance principles	7
2 Knowledge and understanding of the main classes of business	5
3 Knowledge and understanding of the legal principles affecting insurance	8
4 Knowledge and understanding of reinsurance	5
5 Knowledge and understanding of London market regulatory requirements	7
6 Knowledge and understanding of the structure of the London market	4
7 Knowledge and understanding of the governance and operation of Lloyd's	5
8 Knowledge and understanding of insurance intermediation in the London market	8
9 Knowledge and understanding of underwriting	8
10 Knowledge and understanding of how business is transacted	6
11 Knowledge and understanding of delegated underwriting	5
12 Knowledge and understanding of processes of claims handling	7

