

LLMIT

FREQUENTLY ASKED QUESTIONS

Q. I have previously passed the LIT. Do I need to take the LLMIT as well?

A. No. LLMIT is the replacement for LIT.

Q. I have previously passed the LIT. Will I receive any extra credits for taking LLMIT?

A. No. You will not receive any extra credits for taking LLMIT.

Q. I have previously passed the LIT. Do I have to pay to get the credits added?

A. No, there is no fee to have credits added.

Q. Do I have to take the LLMIT in order to do business at Lloyd's?

A. No. The LLMIT is not required to conduct business at Lloyd's.

Q. How long is the test?

A. The test is 90 minutes and consists of 75 multiple choice questions.

Q. How do I purchase and schedule my test?

A. Please visit www.mindhubs.co.uk to purchase your test package. A test voucher code will be emailed to you which you will need to use when scheduling your test. Full details of this process can be found on www.lloyds.com/LLMIT.

Q. How much does LLMIT cost?

A. If you are taking LLMIT for the first time the test will cost £270. A re-sit will cost £177.

Q. How can I pay for the LLMIT?

A. You may pay for the test via credit card or you may contact the Pearson VUE customer service team to arrange invoicing. Once the customer service team has received your purchase order request they will submit to Lloyd's for authorisation. All corporation employees of Lloyd's should raise a purchase order in Proactis and include a purchase number when registering online.

Q. Where can I take the test?

A. The LLMIT can be taken in any of the Pearson VUE approved test centres in over 165 countries around the world. Details of each test centre location can be found when requesting to take the test.

Q. When can I take the test?

A. Tests can be taken throughout the course of the year at the convenience of the candidate or sponsoring organisation. There are no fixed dates when the LLMIT must be taken.

Q. How do I access my online study material?

A. eLearning can be accessed online at www.pearsonvue.com/lloydslearning. All study materials are available in PDF format which are only accessible once you have purchased the test.

Q. When will I find out my results?

A. As of 1st March 2011, all candidates will be notified of their results immediately upon completion of the test.

Q. When will I receive my certificate?

A. All candidates who passed the LLMIT will receive their certificate via post within 20 working days of taking the test.

Q. What is the pass mark for LLMIT?

A. The pass mark for LLMIT will not be published as requested by the LLMIT Education Committee.

Q. If I fail my test do I have to wait before taking it again?

A. You are unable to take a test within 4 weeks of failing. This is to ensure you have plenty of time to revisit the learning material and prepare yourself for the retake.

Q. Are there any past test papers available for the LLMIT?

A. No, but there is a specimen paper available after completing the eLearning module

Q. If I change employment after passing the test do I have to re-sit the test?

A. No, registration and all records are in the name of the individual.

Q. What should I do if I need to change the date of my LLMIT test?

A. The date and time of your test can be changed up until 17:30 on the day prior to the test via www.pearsonvue.com/lloyds or by contacting the Pearson VUE Customer Services team. We do, however, ask you to provide as much notice as possible. Candidates who have made a special assistance request will need to give at least 48 hours notice.

Q. I am based in the UK. How can I claim credits from the CII?

A. The LLMIT will give candidates 15 credits toward their ACII qualification. You must submit your original certificate to the CII in order to gain these credits. If you took the test prior to 2005 you must contact Lloyd's at llmit@lloyds.com for confirmation. All tests taken January 2005 – July 2010 will be confirmed by the CII. Tests taken after July 2010 will be confirmed via certificate from Pearson Vue. Please note that if LLMIT and IF1 have both been taken then CII credits will not automatically be available for both exams, please contact CII for more information.

Q. I am based in the US. How can I claim CPD points?

A. Lloyd's is currently exploring this option and will provide more information once confirmed.

Q. In what language(s) is the LLMIT administered?

A. LLMIT is currently only available in English.

Q. If I have studied the current syllabus will I be able to take the test after the syllabus change?

A. Yes, the test on the current syllabus will be available until at least the end of July 2012

Q. If I have studied the current syllabus does it contain enough material for me to be able to pass the 'new' examination if I have not managed to take the test before the end of July?

A. A large part of the new syllabus is the same as the existing one. You won't have studied for questions on delegated underwriting, Solvency II or some of the claims syllabus, but if you know the rest of the material you should have enough information to secure a pass. We are also in negotiation with some training companies who provide refresher training to see whether they will run courses that just cover the new material for people in this situation.

For all other enquiries please refer to the pages on this website or contact the Pearson VUE Customer Service Team by emailing Lloyds.mailbox@pearson.com or call 0800 298 1593

