

Lloyd's Science of Risk Prize 2011 Terms and conditions

This document sets out the terms and conditions applicable to the Lloyd's Science of Risk Prize 2011 (the "Competition"). Please read this document carefully before you enter the Competition. By submitting your entry, you are deemed to accept these terms and conditions in their entirety and agree to be bound by them.

Information about us

The Competition is run by the Society incorporated by Lloyd's Act 1871 by the name of Lloyd's whose principal place of business is at One Lime Street, London EC3M 7HA ("Lloyd's", "we", "us"). Lloyd's is authorised under the Financial Services and Markets Act 2000.

1. General

- 1.1 We may amend these terms and conditions at any time without notice. You should check this website from time to time to review the then current terms and conditions because they are binding on you.
- 1.2 The Competition information booklet published on Lloyds.com is provided for information purposes only and is not legally binding upon Lloyd's. We reserve the right to change any of the information contained within it from time to time.

2. Entries

- 2.1 To enter the Competition you must submit, in English, both: (i) a published research paper that relates to emerging risks in one of the Competition categories (see further below) and that conforms with all of these terms and conditions (the "Paper"); and (ii) a written summary of your work of no more than 1000 (one thousand) words (the "Summary").
- 2.2 Lloyd's will only accept entries via the online submission process at www.lloyds.com. You may enter more than once, provided each entry individually complies with all the terms and conditions of the Competition. If your entry has been submitted successfully, you will receive a confirmation email. It is your responsibility to ensure that your entry is submitted correctly. Lloyd's does not accept responsibility for any lost, delayed, corrupted or invalid entries.
- 2.3 The Competition is not open to employees of Lloyd's. However, we will accept papers where a Lloyd's employee is a contributing author but not the lead author.
- 2.4 The closing date for entries is 30 September 2011.
- 2.5 A Paper submitted for entry into the Competition must be your own original work. If the Paper is co-authored, you must be the lead author and have permission from the other authors to enter the Paper into the Competition. Lloyd's may ask you for evidence to prove these matters.
- 2.6 A Paper that has been submitted to the Lloyd's Science of Risk Prize in previous years may not be submitted again. This includes Papers that have won prizes, were shortlisted and those that were not successful. If a Paper appears similar to a previous Paper submitted, Lloyd's reserves the right, at its absolute discretion, to determine whether or not that Paper is admissible into the Competition.

- 2.7 Researchers who have previously entered the Lloyd's Science of Risk Prize may enter the Competition and are eligible to win a prize, provided a new Paper is submitted.
- 2.8 You must have permission from your employer, supervisor or equivalent to enter the Competition. Lloyd's may ask you for proof of this permission and reserves the right to contact your employer, supervisor or equivalent directly for confirmation.
- 2.9 In order to be eligible for entry to the Competition, all Papers must have been previously published in English in an academic journal.
- 2.10 The first date of publication of the Paper in a journal must be on or after 30 September 2009.
- 2.11 If your Paper has not yet been published, but publication has been agreed, you are allowed to enter the Competition. Please provide details of the scheduled publication with your entry. In the event of you winning or being shortlisted, you are expected to gain permission from the journal that your research can be presented at the conference on 24 November 2011 and publicised on Lloyd's website.

3. Marketing

- 3.1 By entering the Competition you give ownership of the copyright and all other relevant intellectual property rights in your Summary to Lloyd's. Lloyd's may publish the Summary on Lloyds.com and in publicity material, and in any other form that it sees fit, hard copy and/or electronic.
- 3.2 Category winners will be asked to prepare a PowerPoint presentation of their research findings for the awards conference and to present it at the conference. By entering the Competition, you give permission for Lloyd's to publish a PDF version of your presentation on Lloyds.com and in publicity material and in any other form that it sees fit, hard copy and/or electronic. You may ask that any confidential material be removed before publication.

4. Prizes

- 4.1 Entries will be judged in the following categories:
 - 4.1.1 Natural Hazards (excluding climate change)
 - 4.1.2 Climate change
 - 4.1.3 Biological and Technological risks
 - 4.1.4 Behavioural risks
 - 4.1.5 Insurance operations and markets (including financial mathematics)
- 4.2 Entries will be judged by Lloyd's. Lloyd's decision is final and no correspondence will be entered into.
- 4.3 A shortlist for each category will be announced around the end of October 2011 and the winner of and runner-up in each category will be announced on or around the week commencing 14 November 2011. The overall winner of the Competition will be announced at the conference and dinner on 24 November 2011.
- 4.4 The following prizes will be awarded:

Overall winner:	£3000 (plus £2000 for the category prize)
Category winner:	£2000
Runner-up in each category:	£500

4.5 We reserve the right to change the amount or nature of any or all of the prizes, or to not award a prize at all, for any or all of the categories and for the overall winner. This includes the award of prizes for runners-up.

4.6 All prizes are non-transferable.

5. Presentation of prizes

5.1 Runners-up and category winners are expected to attend the conference and dinner on 24 November 2011. Category winners will be expected to present their research at the conference (see also section 3.2 above). Shortlisted entrants are strongly encouraged to attend.

5.2 Following announcement, category winners will be expected to take part in reasonable publicity.

5.3 Category winners, runners-up and shortlisted entrants are permitted to publicise their success for personal or business reasons. However,

5.3.1 Copyright (including photography, graphical images and both Lloyd's and Science of Risk branding) is owned by Lloyd's; and

5.3.2 permission must be sought from Lloyd's before such copyright material is used and the use of such copyright material must be acknowledged at all times.

6. Consequences of breach of these terms and conditions

6.1 Lloyd's may, in its absolute discretion, disqualify you from a shortlist, runner-up prize, category prize or overall prize if it has reasonable grounds to suspect that you are in breach of any provision of these terms and conditions, whether accidentally or on purpose, or your participation in the Competition is fraudulent or otherwise unlawful.

6.2 Lloyd's may also disqualify you from participation in the Lloyd's Science of Risk Prize or any other competition in future years if any of the circumstances in section 6.1 arise.

7. Enforcement

7.1 The failure by Lloyd's to enforce any terms and conditions of the Competition shall not be deemed as waiver of the right to enforce such terms or conditions

8. Liability

8.1 To the maximum extent permitted by law, Lloyd's excludes all warranties (whether express or implied), representations and its liability regarding the Competition (other than liability for fraud, or for death or personal injury resulting from its negligence).

9. Governing law and jurisdiction

- 9.1 These terms and conditions and all matters arising from or connected with them are governed by and construed in accordance with English law and the English courts will have jurisdiction over any claims arising from, or related to, entrance to the Competition.