

## 7. DOCUMENTATION & FINAL APPLICATION

### Workstream overview

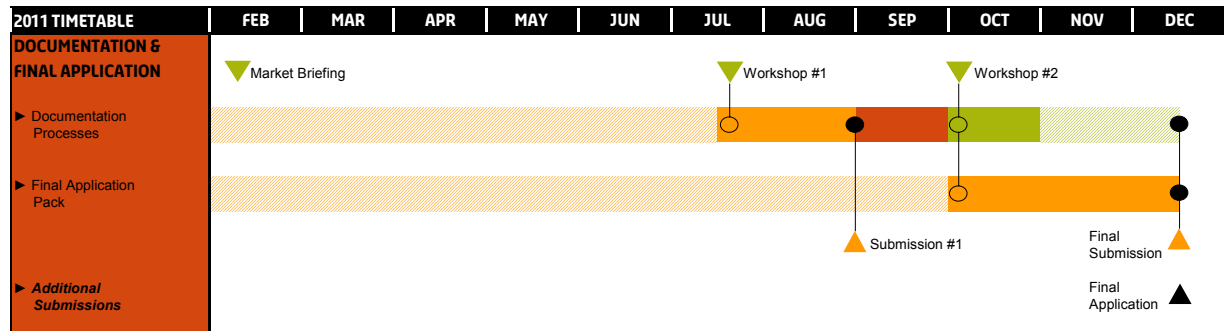
The Documentation & Final Application Pack workstream is a continuation of the Documentation (DOC) element covered in the 2010 Dry Run, with the addition of a formal process of application by each syndicate for inclusion within the Lloyd's Internal Model. The focus of the workstream is to ensure the quality and integrity of the overall LIM application by ensuring that all agents prepare sufficient and appropriate evidence, and that Lloyd's can demonstrate adequate review and oversight, to confirm that syndicates have met the tests and standards for compliance.

The key workstream deliverable for agents will be a final application pack, composed primarily of Evidence Templates completed throughout the year, due on 16 December 2011. Agreed content and format of the application pack will be advised to agents by end June 2011.

**Primary Audience:** Programme Managers, Senior Nominated Persons

Objectives	2010 Dry Run:	Directive Article(s):
<ul style="list-style-type: none"> <li>Agents prepare adequate evidence and explanation to support final application packs confirming status of Solvency II compliance by 16 December 2011.</li> </ul>	DOC	125
<ul style="list-style-type: none"> <li>Lloyd's completes sufficient review and assessment to enable the Lloyd's Internal Model to place reliance on each syndicate's SCR by 16 December 2011</li> </ul>		
<ul style="list-style-type: none"> <li>Lloyd's reaches a decision to include each syndicate in the Lloyd's Internal Model final application (together with any qualifications) by 31 January 2012.</li> </ul>		
Core modules & indicative topics		Review techniques:
<b>Documentation Processes</b> <ul style="list-style-type: none"> <li>Documentation scope and design</li> <li>Documentation systems and processes</li> </ul>	On site documentation system walkthroughs	
<b>Final Application</b> <ul style="list-style-type: none"> <li>Ongoing production and delivery of evidence</li> <li>Collation of final application pack</li> <li>Participation in the final application process</li> </ul>	Desk top review of documents Risk-based follow up & challenge Review of final application pack	

## Workstream timetable



Workshops	Dates:
Workshop #1	19 & 20 July 2011
Workshop #2	3 & 4 October 2011
Evidence template submissions	Dates:
Submission #1	26 August 2011
Final Submission	16 December 2011

Additional submissions	Description:	Dates:
Final Application Pack	<p>The Final Application Pack should include an executive summary and board level sign off of an agent's Solvency II readiness.</p> <p>Agents will not be required to submit all available evidence. However they will be expected to explain why the evidence is appropriate and sufficient, and be prepared to produce any evidence upon request. A full index and mapping of supporting evidence will be required.</p> <p>Content and format of the application pack will be advised to agents by the end of June 2011.</p>	16 December 2011