

# RISK AND RESPONSIBILITY

**THE LLOYD'S MARKET BRINGS TOGETHER AN UNRIVALLED CONCENTRATION OF RISK-TAKING UNDER ONE ROOF. BUT WE ARE NOT BLINDED TO OUR WIDER RESPONSIBILITIES.**

**WE HAVE A REAL COMMITMENT, BOTH AS AN ORGANISATION AND AS INDIVIDUALS, TO HELP PEOPLE WHO FACE ADVERSITY, BOTH AT HOME AND ABROAD.**

**The Lloyd's market has a history of social responsibility spanning two centuries. Today, as you will see below and on the following pages, this is reflected in a wide range of charitable initiatives. But the common thread which runs through everything we report on here – from helping an ex-serviceman get back on his feet, through mentoring young businesses, to helping provide loving homes for African war orphans – is our desire to make a real difference to the lives of people facing deprivation, hardship or lack of opportunity.**

## **Lloyd's Community Programme**

Set up in 1989, Lloyd's Community Programme mobilises the time, skills and resources of individuals and companies in the Lloyd's market. Together we help to improve the opportunities and environment of our neighbouring East London boroughs, with a particular focus on Tower Hamlets, an area which has the second lowest employment rate of all local authorities in England.

In 2005, over 700 volunteers from the Lloyd's market took part in the Community Programme's activities. Lloyd's works in partnership with 32 local schools to improve literacy and numeracy, as well as offering career advice. There is also a Social Enterprise Mentoring Programme which helps local regeneration (see page 36) and team challenges involving staff taking part in a day's practical activity, such as painting a community centre or mucking in at a local farm.

The Police Mentoring Programme went from strength to strength in 2005, winning two more prestigious awards. The scheme involves matching senior members of the Lloyd's market with senior police officers who work in the challenging boroughs of Tower Hamlets, Hackney and Newham – helping them develop their management skills, and also enabling a valuable exchange of ideas.

## **Lloyd's Charities Trust**

Through Lloyd's Charities Trust, we support independent charities working in key areas of concern to us, including children and young people; health and disability; and social welfare. Over a three-year period, we provide financial support for three designated charities, currently Hope and Homes for Children, Macmillan Cancer Relief and St Giles Trust.

You can read on pages 34 and 35 how Hope and Homes for Children are helping to rebuild shattered lives and build a new future for thousands of children in war-ravaged Sierra Leone.

Macmillan Cancer Relief helps people living with cancer by providing practical and emotional support. Lloyd's has supported the charity's crucial expansion and relocation of their CancerLine Service. This service benefits young people and those for whom English is a second language living with cancer across the UK.



St Giles Trust helps disadvantaged offenders and the homeless. Lloyd's is supporting the charity's Peer Advisors Scheme in seven prisons and a Young Offenders Institution in Kent. This innovative scheme offers training to prisoners on short sentences – which is not only of direct benefit to them, but also enables them to provide advice to fellow inmates, helping them break out of the cycle of homelessness and re-offending.

#### **Lloyd's Tercentenary Foundation**

Established in 1988, Lloyd's Tercentenary Foundation is a charitable trust which provides funding for research in fields such as medicine, science, and the environment. Since its creation, the Trustees have awarded 58 Lloyd's Fellowships and 15 business scholarships to promising research students.

#### **Lloyd's Patriotic Fund**

Established in 1803 to raise funds for victims during the Napoleonic War, Lloyd's Patriotic Fund is the oldest naval and military fund of its kind. Today, the Fund provides financial assistance to ex-servicemen and women, their widows and dependants.

The plight of ex-serviceman Carl Lee and his family illustrates the continuing need for the Lloyd's Patriotic Fund. Since 1999, Carl had served with the Queen's Lancashire Regiment in a number of countries, including Iraq and Northern Ireland. But when he came to leave the army, Carl discovered that he was not eligible for the normal leave of service grant because he was six months short of completing five years of service over the age of 18.

With his wife and young son, Carl returned to the UK to be near his family and they were eventually offered temporary housing. During this time, Lloyd's Patriotic Fund provided a grant for much needed household furnishings and furniture.

The family are now living in a house that they can call home, and Carl and his wife have managed to find work. 'I cannot tell you how grateful we are to all who helped us, including the Lloyd's Patriotic Fund,' says Carl. 'We wrote to every one to say thank you and we say it again.'

#### **1. Volunteering**

Staff from Lloyd's IT department spent a day with pupils from Craven Park Primary School, in Hackney. They put together 'story sacks' which help to make books more meaningful to children by using engaging games, puzzles and toys.

#### **2. Coaching**

Denis Vangelatos, Finance Manager, of Lloyd's subsidiary company, Centrewrite, coached pupils from Columbia Primary School, Bethnal Green. The RFU qualified coach, taught 14 pupils every week for two seasons in the basic skills of rugby.

#### **3. Donating**

In the aftermath of the tragic events of the Indian Ocean Tsunami, the Lloyd's market donated £400,000 to help fund the critical relief effort and long-term rebuilding of local communities.

# REBUILDING YOUNG LIVES

**HAVING EMERGED FROM THE DEVASTATION OF A DECADE OF CIVIL WAR IN 2002, SIERRA LEONE IS ONE OF THE TOUGHEST PLACES ON EARTH FOR CHILDREN TO GROW UP**

**THE CHARITY'S MISSION IN SIERRA LEONE: TO PROVIDE THE COUNTRY'S POOREST CHILDREN WITH THE LOVE OF A FAMILY AND THE SECURITY OF A HOME**

**'As the media spotlight shifts from one area of devastation to another, many children are left orphaned, homeless, forgotten. One country that has experienced this first hand is war-torn Sierra Leone. Through Lloyd's Charities Trust and the market's support of the charity Hope and Homes for Children, shattered lives are being pieced together and brighter futures secured for these vulnerable children.'**

**Nick Gooding, Chairman, Lloyd's Charities Trust and Cargo Underwriter, XL syndicate 1209.**

Having emerged from the devastation of a decade of civil war in 2002, Sierra Leone is one of the toughest places on earth for children to grow up. Many don't: with infant mortality the highest in the world, only one child in three reaches the age of five. And for those who survive, the outlook is bleak, with thousands having been orphaned, abandoned or recruited as child soldiers during the war. Supported by Lloyd's Charities Trust since 2004, Hope and Homes for Children (HHC) is doing invaluable work to give a new future to Sierra Leone's children.

#### **Transforming lives, securing futures**

Since it was founded in 1994, HHC has transformed the lives and secured the future of over 2,000 children in Sierra Leone. The charity's mission in Sierra Leone is to provide the country's poorest children – those worst affected by the civil war or the HIV/AIDS epidemic – with the love of a family and the security of a home.

Lloyd's Charities Trust has supported HHC as one of its three partner charities since 2004 and will provide a total of £225,000 over three years. The donation so far has funded a range of vitally important childcare services in the capital of Sierra Leone, Freetown, and the Southern district of Bonthe.

#### **A model fostering programme**

The HHC/Lloyd's partnership supports a significant number of children who are currently cared for by the charity in Sierra Leone. HHC has successfully developed and implemented a Foster Care Programme for children who have no locatable family. The aim is to find suitable families that can offer a loving, stable environment, enabling each child to reach their full potential.

The programme includes a thorough selection process, training, monitoring and a support system for all carers and children. The HHC system has inspired other agencies to help address the desperate issue of orphaned children that is facing Africa. The Lloyd's Project has already helped 378 orphaned children in Sierra Leone to receive family-based care and support, and it hopes to help hundreds more.



### Providing short-term emergency care

Where Foster Care Programmes are not appropriate or immediately available, the partnership also offers emergency interim care support for children. Interim Care Centres provide short-term residential care as well as counselling and support for children until long-term, family-based solutions are found. These Centres are integrated into local communities to ensure these children have access to education, healthcare and other social activities.

Eight year old Marie is one of the young children who is being supported by an HCC Interim Care Centre. The support she has received has been life-changing and has given her a future. For the first time in four years, she has been able to attend school, an opportunity that she cherishes and wants to extend to others:

'I'm so happy to be back at school' says Marie. 'I will work hard as I want to become a teacher and help other children to learn.'

### A safe place for vulnerable young mothers

Young single mothers are also being given a helping hand so they can raise their children within their own community. The Mother and Baby Units give vulnerable mothers and their newly born babies a secure and safe place for the first few months after birth. This is a crucial period as it allows mother and child to form a strong bond, helping to prevent the likelihood of future abandonment. This programme provides access to education, advice, training, medical assistance and counselling.

The work of HCC in Sierra Leone, which is in part made possible by Lloyd's Charities Trust and the enduring support of the market, is making an enormous impact on individual lives. These various initiatives are not only providing children with the love of a family and the security of a home, but also the opportunity to unlock their potential and secure a brighter future.

### 1. Marie

One of the 378 orphaned children helped by the Lloyd's Project in Sierra Leone.  
(Image courtesy of HHC.)

### 2. Nick Gooding, Chairman, Lloyd's Charities Trust

The Trust has been supporting a wide range of charities on behalf of the Lloyd's market for over 50 years.

### 3. Careworker and child

The Interim Care Centres, part funded by Lloyd's, help to provide short-term residential care and counselling as well as education, healthcare and social activities.  
(Image courtesy of HHC.)

### 4. Child soldiers

During Sierra Leone's decade of civil war, thousands of children were orphaned, abandoned or recruited as child soldiers. Together, Lloyd's and HHC are giving a new future to the children of Sierra Leone.

## Lloyd's Community Programme member companies

ACE European Group

Advent Underwriting Limited

Alexander Forbes

Amlin plc

Aon Limited

Ascot Underwriting Limited

Atrium

BMS Group Limited

Barlow, Lyde & Gilbert

Beazley Furlonge Limited

Benfield

Bowood Partners Limited

Brit Insurance Holdings plc

Catlin Underwriting Agencies Limited

Canopus Managing Agencies Limited

Capita Insurance Services

Chaucer Syndicates Limited

CMGL

Denis M Clayton & Co. Limited

Ernst & Young

Faraday Underwriting Limited

Hardy Underwriting Group plc

Heath Lambert Group

Hiscox plc

HSBC Insurance Brokers Limited

Ince & Co.

JLT Risk Solutions

Kendall Freeman

Kiln plc

LeBoeuf, Lamb, Greene & McRae

Liberty Syndicates

Limit Underwriting Limited

Lloyd's

Marketform Group

Marsh Limited

Mazars

Miller Insurance Services Limited

Munich Re Underwriting Limited

Navigators Underwriting Agency Limited

Omega Underwriting Agents Limited

PricewaterhouseCoopers

R. K. Carvill & Co. Limited

St Paul Travelers

Talbot Underwriting Limited

Wellington Underwriting plc

Xchanging Claims Services

Xchanging Ins-sure Services

XL London Market Limited

# PULLING TOGETHER

**The ongoing success of Lloyd's charitable and community initiatives is testament to the generous support of the Lloyd's market. Without their dedicated time and energy Lloyd's Community Programme (see left for member companies) and the Lloyd's Charities Trust simply wouldn't exist. As the examples below demonstrate, it's about far more than the financial support.**

## Inspirational support

Torquil McLusky, Business Development Manager at Ascot Underwriting Limited, was inspired to take up voluntary work as a result of a presentation given by the Lloyd's Community Programme in 2004. Since last year, he's been working with Indymedia3 Productions, a video production company and social enterprise in Tower Hamlets, an area which has the second lowest employment rate of all local authorities in England despite its proximity to the City of London.

The company specialises in documentaries with Asian/English themes, and offers complete production services. As a social enterprise, it offers website design and multimedia training to encourage young and aspiring talent.

Torquil meets with the team monthly, providing advice on commercial matters and acting as a sounding board for new ideas. He strongly believes that it's not just the company that benefits from his involvement: 'Mentoring is an invaluable experience for both myself and Indymedia3. It enables me to give something back to the community and inspires me in my work.'

## Shoulder to shoulder

In 2005, Randi Cigelnik, General Counsel for ACE European Group, joined 15 women from across the Lloyd's market to take part in the Women's Challenge 5km Run in Hyde Park to raise money for Macmillan Cancer Relief's CancerLine Service, one of the partner projects of Lloyd's Charities Trust.

Macmillan's work struck a personal chord with Randi; a family member and close friend had suffered from cancer and received support from the charity.

Running with her daughter and a colleague, Randi helped to raise over £1,500, which was matched by her employer, making ACE European Group the biggest team fundraiser.

Randi found it: 'an emotional experience running alongside 20,000 other women and there was a great feeling of contributing to such a worthwhile charity which affects people from all walks of life.'