

# APPENDIX

## MANAGING AGENTS AND SYNDICATES

The table shows the key characteristics for managing agents and syndicates active as at 31 December 2008. In 2008, Lloyd's wrote gross premiums of £17,985m.

MANAGING AGENT	MANAGED SYNDICATE(S)	2008 GWP* £M	2007 GWP* £M	OWNED SHARE OF SYNDICATE(S) %
ACE Underwriting Agencies Limited	2488	437	393	100%
Advent Underwriting Limited	0780	163	137	100%
AEGIS Managing Agency Limited	1225	246	240	100%
Amlin Underwriting Limited	2001	842	901	100%
Argenta Syndicate Management Limited	1965	12	8	100%
	2121	132	95	40%
	6101	90	77	0%
	6102	49	42	0%
Ark Syndicate Management Limited	4020	226	89	100%
	6105	23	-	0%
Ascot Underwriting Limited	1414	506	538	100%
Aspen Managing Agency Limited	4711	78	-	100%
Atrium Underwriters Limited	0570	133	117	25%
	0609	194	173	25%
Beaufort Underwriting Agency Limited	0318	159	130	47%
Beazley Furlonge Limited	0623	197	179	6%
	2623	837	753	100%
	3623	0	-	100%
Brit Syndicates Limited	2987	714	647	100%
Canopus Managing Agents Limited	4444	484	469	93%
Capita Syndicate Management Ltd	5500	28	21	87%
Cathedral Underwriting Limited	2010	229	212	58%
	3010	16	4	100%
Catlin Underwriting Agencies Limited	2003	1,318	1,215	100%
Chaucer Syndicates Limited	1084	642	526	100%
	1176	26	22	56%
	1274	150	-	0%
	1301	78	69	0%
	4242	64	38	14%
Equity Syndicate Management Limited	0218	555	569	64%
	4455	12	12	95%
Faraday Underwriting Limited	0435	258	258	100%
Hardy (Underwriting Agencies) Limited	0382	116	108	100%
	3820	56	41	100%
HCC Underwriting Agency Ltd	4040	47	51	87%
	4141	19	-	100%
Heritage Managing Agency Limited	1200	409	325	78%
Hiscox Syndicates Limited	0033	885	996	73%
	6104	23	-	0%
Jubilee Managing Agency Limited	Life 0779	34	29	14%
	1231	47	51	100%
	5820	56	64	14%
KGM Underwriting Agencies Limited	0260	63	49	60%
R J Kiln & Co. Limited	Life 0308	15	14	50%
	0510	757	678	53%
	0557	38	35	0%
	0807	126	145	51%
Liberty Syndicate Management Limited	4472	951	1,045	100%
Managing Agency Partners Limited	2791	282	342	43%
	6103	16	18	0%
Markel Syndicate Management Limited	3000	238	197	100%

\*See Glossary on page 140.

MANAGING AGENT	MANAGED SYNDICATE(S)	2008 GWP* £M	2007 GWP* £M	OWNED SHARE OF SYNDICATE(S) %
Marketform Managing Agency Limited	2468	122	110	29%
Marlborough Underwriting Agency Limited	1861	80	97	100%
Max at Lloyd's Ltd	1400	48	64	100%
	2525	43	42	2%
	2526	30	30	36%
S. A. Meacock & Company Limited	0727	68	63	9%
Mitsui Sumitomo Insurance Underwriting at Lloyd's Limited	3210	353	360	100%
Montpelier Underwriting Agencies Limited	5151	62	8	100%
Munich Re Underwriting Limited	0457	333	309	100%
Navigators Underwriting Agency Limited	1221	174	149	100%
Newline Underwriting Management Limited	1218	104	90	100%
Novae Syndicates Limited	2007	315	274	94%
Omega Underwriting Agents Limited	0958	329	282	16%
Pembroke Managing Agency Limited	4000	66	59	0%
QBE Underwriting Limited	0386	412	436	70%
	2999	852	978	100%
RITC Syndicate Management Limited	5678	1	-	100%
Sagicor at Lloyd's Limited	Life 0044	1	2	0%
	1206	127	56	100%
Shelbourne Syndicate Services Limited	2008	221	-	100%
Spectrum Syndicate Management Limited	2112	14	12	0%
Sportscover Underwriting Limited	3334	15	13	0%
Starr Managing Agents Limited	1919	233	91	100%
	2243	32	2	0%
Talbot Underwriting Ltd	1183	383	344	100%
Travelers Syndicate Management Limited	5000	320	295	100%
Whittington Capital Management Ltd	1910	90	-	0%
	1955	66	-	0%
XL London Market Ltd	1209	265	210	100%
All other syndicates and RITC adjustment		(250)	(132)	
<b>Total</b>		<b>17,985</b>	<b>16,366</b>	

As at 31 December 2008.

#### Name changes and managing agent changes during 2008 or after:

Imagine Syndicate Management Limited changed to Max at Lloyd's Ltd  
 Argenta 3334 managed by Sportscover Underwriting Limited  
 Canopus 0044 managed by Sagicor at Lloyd's Limited  
 Diagonal 4455 managed by Equity Syndicate Management Limited  
 Marlborough 1919 and 2243 managed by Starr Managing Agents Ltd  
 Spectrum 5151 managed by Montpelier Underwriting Agencies Limited

#### AS AT 1 MARCH 2009

##### The following syndicates commenced trading for the 2009 year of account:

Beaufort 1318  
 Hiscox 3624  
 Kiln 1880  
 Beazley Life 3622  
 Amlin SPS 6106

##### The following syndicates merged:

Hardy 3820 and 382

##### The following syndicates ceased trading at 31 December 2008:

Diagonal 4455  
 Catlin SPS 6101 and 6102