

# ATLAS OVERVIEW

Atlas is an online market system that makes the process of managing coverholders faster and more efficient, whilst raising standards.

Atlas is a secure web-based system that will act as an electronic filing and online application system for coverholders. The system has been designed and built with the participation of managing agents and Lloyd's brokers in addition to the full support of the LMA and LMBC.

## What does Atlas do?

Atlas replaces all of the current coverholder related paper processes and will allow users to complete:

- New coverholder applications
- Annual compliance questionnaire
- Changes to company information and permissions

Atlas does not make any binding authority information available to users, and can not be used directly to establish commercial agreements.

### CHANGE PROCESSES

Change processes include:

**Name & address**

**Classes of business**

**Regions**

**Ownership**

**Adding a broker relationship**

## What are the benefits?

Using an online system provides a number of benefits to users, foremost of which are:

- Validation of data entered on to the system which helps to ensure applications are complete the first time they are submitted
- Transparency, all users will have their own task list to show what is in progress including who else is involved in the change and where in the process it is
- Reduced duplication as authorised users can access consistent information from a single source

## How are changes made?

The current process for making changes and applications, using forms available on lloyds.com, has been translated in to an online system, with the same review and approval requirements.

For example, a change of name or address will require the broker to enter the changes on to Atlas which will then be submitted to Lloyd's for review and approval. On approval **all** Lloyd's brokers and managing agents that have a relationship with the coverholder will be notified of the change.

Permission changes, including classes of business and region extensions, will require a managing agent's support. On approval **only** the Lloyd's broker and managing agent involved in the change will be notified.

## How secure is the system?

Access to coverholder information on Atlas is based on relationships that are currently used in the Binding Authority Registration website. The system has been designed to keep these relationships confidential and has been successfully tested on numerous occasions by a third party security specialist.